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"Sr" - The Abbreviation for Surveyor

"Sr" is adopted as the abbreviation for surveyor by The Hong Kong Institute of Surveyors. The pronunciation for "Sr" is "surveyor".

In order to promote its use to the public, corporate members are encouraged to adopt the abbreviation "Sr" in front of their English names in their official communications. Likewise, corporate members are also invited to address themselves as "測量師" after their Chinese names.

"Sr"-測量師的英文簡稱

香港測量師學會採納「Sr」作為「Surveyor」(測量師) 的英文簡稱。其發音與 Surveyor 相同。

為向公眾宣傳「Sr」的用法,我們鼓勵正式會員在日常生活中,在英文名字之前加上「Sr」。至於中文方面,我們亦會邀請正式會員在其中文名字之後加上「測量師」。

PRESIDENT'S MESSAGE

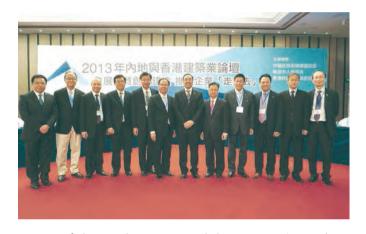


Sr Stephen Lai

I hope some of you had a great time at our Annual Dinner, with Mrs Carrie Lam Cheng Yuet Ngor, GBS, JP as the Guest of Honour, held on November 4 at Grand Hyatt Hong Kong. As of one of our major events, the Annual Dinner offered an excellent opportunity for the attendees to reunite with friends, see familiar faces and meet new friends.

To echo the "Go Out Policy" initiated by the central government encouraging Chinese enterprises, including developers and other companies involved in property development, to invest overseas, I attended the 2013 Mainland and Hong Kong Construction Industry Forum themed "Promoting Quality and Innovation to Take Construction Enterprises Global" in Ningbo, along with a nine-HKIS member delegation during October 20-22. The Forum was organised by the Development Bureau of the HKSAR, the Ministry of Housing and Urban-Rural Development of the People's Republic of China and the Ningbo Municipal People's Government. The Hong Kong delegations were led by Mr Paul Chan Mo-po, the Secretary for Development of the HKSAR Government.





As one of the speakers, I grasped the opportunity to share with the audience the expertise, best practices and most importantly international project experience of Hong Kong surveyors in assisting mainland enterprises to branch out into overseas markets. With the participation of other HKIS members, I believe that the forum further strengthened relationships and trust between the construction sector of the Mainland and Hong Kong surveyors. After this, I look forward to seeing more surveyors from Hong Kong to provide professional services to help mainland enterprises expand business abroad.

On October 17, I was invited by the Singapore Institute of Surveyors and Valuers (SISV) to attend its 30th Anniversary Dinner held at Orchard Hotel in Singapore. In fact, the HKIS will also be celebrating its own 30th anniversary with a series of events and activities scheduled throughout the year. The events, ranging from industry conferences to cocktails, promise to be great social occasions with the presence of many industry players and friends from across the region. As our HKIS members, you are cordially invited to join us in celebrating the 30 years of the HKIS.



I had a cordial conversation with Mr Seah Choo Meng, Council Chairman of Singapore Institute of Surveyors and Valuers (SISV), at its 30th Anniversary Dinner held at Orchard Hotel in Singapore.

Looking ahead to the next two months, the CEPA Committee has scheduled the third CEPA visit to Beijing during November 10-13. The visit aims to update its participants on the latest industry regulations and policies, conduct professional knowledge exchanges, and foster greater cooperation between the surveying industries of Hong Kong and China. The Committee will also meet with representatives from the relevant authorities and professional bodies to discuss the mutual recognition of professional qualifications attained in Hong Kong and the Mainland. We

學會一年一度之周年晚宴,已於 11 月 4 日於君悦酒店完滿結束。我們很榮幸邀得政務司司長林鄭月娥女士出席並擔任主禮嘉賓,相信大家都像我一樣,度過了一個愉快的晚上。而事實上,周年晚宴作為學會一年一度的盛事,已成為業界友好聚首一堂,交流聯誼的場合。

中央政府提出的「走出去」戰略,是鼓勵內地企業,例如一些開發商及參與地產發展項目的企業,積極拓展國際市場。為響應「走出去」政策,我與九位學會代表於 10 月 20 至 22 日出席了於寧波舉行之「2013 年內地與香港建築業論壇」,主題為「發展高質創新建造,推動企業『走出去』」。論壇由香港特別行政區政府發展局、國家住房和城鄉建設部和寧波市人民政府合辦,香港代表團則由發展局局長陳茂波先生率領。

作為是次論壇其中一位講者,我把握了機會跟國內建築業界代表分享了香港測量師的專業技能、實務分析以及海外項目經驗,讓內地開發商充分了解香港測量師的優勢及經驗,能成為它們拓展海外市場的最佳合作夥伴。通過參與這次論壇,我相信學會與內地建築工程業界的距離再次拉近,有助於香港測量師開拓更多商機。今後,我希望香港的測量師能與內地更多的企業合作,全力協助它們「走出去」。

10月17日,我應新加坡測量師及估價師學會之邀請,出席 了他們於新加坡烏節大酒店舉行之三十周年晚宴。香港測量 師學會亦將於明年慶祝成立三十周年,並將舉辦連串慶祝活 are confident that this visit will establish a continuous line of communication with our Mainland counterparts in order to further our cooperation in mutually recognising and licensing our members working on the Mainland. More information on the CEPA visits and this event is published in the November issue of *Surveyors Times*.

Another noteworthy milestone I wish to share with you is the opening of the HKIS representative office in Beijing on November 12. To celebrate its opening, a members' dinner and a housewarming party will be held on November 11 and 12, respectively. Officials from various Mainland ministries and senior members of professional institutes have also been invited. Divisional representatives and I will be there to share joys and meet with members in a relaxed setting.

By the end of the year, the Annual General Meeting (AGM) will be held on December 13. Various major issues will be presented and announcements are to be made regarding the members of the General Council 2013-2014. I will be happy to see you at the AGM and share with you what we have achieved over the past year.

Sr Stephen Lai President

動,包括研討會及酒會等。屆時,除了本地業界友好外,我 們還將會邀請其他國家和地區的業界代表,我期望各會員踴 躍參與三十周年之慶祝活動。

展望未來兩個月,在 11 月 10-13 日期間,CEPA 委員會將第三次拜訪北京主要部委,是次考察的主要目的是了解相關行業的最新法規和政策、進行專業交流、以及增進內地與香港測量業界的交流。此外,委員會亦會就有關專業資格互認與各部委及協會交換意見。我有信心是次考察將進一步加強學會與內地之溝通及聯繫,並會就與內地會員專業資格互認作進一步商討。有關是次考察團的詳情,將於 11 月份之《測量師時代》刊出。

另一個值得分享的里程碑是學會將於北京設立第一個代表辦事處。為慶祝北京代表辦開幕,我們將於 11 月 11 日及 12 日舉行會員聯歡晚宴及開幕酒會,內地各部委及專業協會代表已應邀出席。我將與各組別代表亦一同出席,與眾嘉賓分享喜悦及介紹學會近期的發展概況。

最後,會員周年大會將於今年 12 月 13 日舉行,多項主要 議題及 2013-2014 年度理事會名單將於周年大會上公佈。 我期望屆時與大家會面,跟大家分享學會今年之豐碩成果。

> 會長 賴旭輝測量師

HKIS 學會簡訊 NEWS



The HKIS Outstanding Final Year Dissertation Award 2012 - Executive Summary of Winning Papers

What drives rental premium in green buildings? An empirical test differentiating between performance and signaling effect of certified green buildings in Hong Kong

Top Award (PFMD) • Awardee : CHOW Yan-yin

The term, 'green', has become popular in almost every sector over the past decade, which shows that the world is putting more emphasis on the environment and the concept of sustainability. The emergence of green buildings and the rental premiums for them in the real estate sector have aroused researchers' interest in investigating the motivations behind this phenomenon. As indicated by certain studies, the decision to rent green can be attributed to direct and indirect economic benefits (Eichholtz, Kok, and Quigley, 2009). Direct economic benefits refer to energy savings from energy-sufficient systems like LED lights, while indirect economic benefits refer to an improved corporate image or reputation.

However, a relative lack of literature in this field has made it difficult to differentiate whether it is the performance effect or the image effect of green buildings that generates a rental premium. This dissertation could be the first attempt to differentiate the two effects by testing to see which one plays a determining role in creating rental premiums using an empirical approach. Green buildings certified under the Hong Kong Building Environmental Assessment Method (HKBEAM) and the Hong Kong Energy Efficiency Registration Scheme for Buildings (HKEERSB) will be sampled. The rents of the sampled buildings will

be compared with the controls to study the net rental difference before and after certification using a cross-sectional inter-temporal (CSIT) Hedonic Pricing Model.

By setting a base reference point in the CSIT Hedonic Pricing Model, one can make a cross-sectional comparison between certified and non-certified buildings and an inter-temporal comparison of buildings before and after certification, thereby singling out the effect of certification on the rental changes in the sampled buildings. On the contrary, without using the Model, a cross-sectional comparison will, at the same time, introduce other sets of heterogeneous property attributes, such as location differences with inter-temporal comparisons to include many macro-economic attributes. The Model should help insulate the certification effect from other factors.

The empirical results confirmed that the image effect of certification, rather than green performance, is the cause of rental premiums. This finding should provide insights for accreditation service providers to position and market their schemes and building owners to capture rental premiums cost-effectively after they know the true driver of corporate tenants' demand for green office space.

An Empirical Study of the Effect of Partnering on the Organizational Relationship and Performance Effectiveness of Construction Projects in Hong Kong

Top Award (QSD) • Awardee : WONG Yik-ching

Abstract

Hong Kong's construction industry is characterized by adversarial relationships between all contracting parties, which often lead to problems such as a lack of cooperation, mutual distrust, and ineffective communication. As a result, a number of industry-wide reviews have recommended reforming the industry's procurement paradigm and a considerable number of clients and contracting organizations have now adopted a partnering strategy in their construction projects.

HKIS 學會簡訊 NEWS

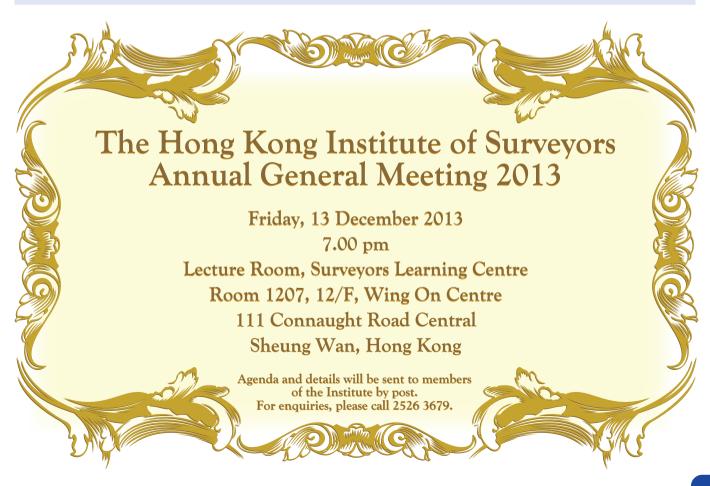
Hong Kon**香港**

While the construction industry undergoes changes in its transition to cooperative contracting, the Hong Kong Government is now significantly changing the use of contractual partnering in its construction projects. In 2009, the Drainage Services Department was awarded a HK\$50 million contract under the New Engineering Contract (NEC) scheme and became the first public sector project to integrate the partnering approach into the contractual relationship between the project's participants. Since the popularity of NEC contracting in the industry is expected to grow, this study will conduct an empirical investigation of the application of both contractual and non-contractual partnering in construction projects. In particular, it will examine the effectiveness of partnering contracts - NECs in the construction projects will be compared to non-contractual partnering and traditional procurement projects.

Through the ten case studies, which include questionnaires and semi-structured interviews with project participants in the industry, this study will explore the association of different partnering arrangements with the

partnering relationship and the performance effectiveness of construction projects. Statistical analysis, including an examination of variance, t-test, and correlation, will be used to identify the differences between different projects and test the relationships between the variables. The findings should indicate that the adoption of formal and informal partnering has not led to higher levels of interfirm trust and organizational commitment, but there were significant differences in some dimensions of the organizational variables. More importantly, contractual partnering projects have been more effective in the medium-to-long term.

This study should determine the effect of partnering on the organizational factors and the performance effectiveness of the ten selected projects. I expect the results of this study to bring about some insights into the Hong Kong practice of applying partnering arrangements, especially NEC contracts, to construction projects. Last, I will recommend that contractual partnering should be more broadly applied in the industry to reap its potential benefits.



HKIS Peelin Pee

Hong Kon香港

HKIS 30th Anniversary Slogan & Logo Competitions – Results Announcement

The HKIS 30th Anniversary Organizing Committee organized the Slogan & Logo Competitions amongst all classes of HKIS members.

A total of 12 entries for the slogan competition and 14 entries for the logo competition were received from members. Thanks to all members who have participated by sharing with us their brilliant designs and ideas. After several rounds of selection, the judging panel for the competitions and the 30th Anniversary Organizing Committee decided on the winners of the slogan & logo competitions as follows:-

Slogan Competition

Name Award
NG Kit Wah Grand Prize
WONG Ka Chi Certificate of Merit

MOK Wai Yu Certificate of Merit

Logo Competition

Name Award LEE Kin Ming Grand Prize

MOOK King Tong Certificate of Merit

LAM Cheuk Fung Certificate of Merit

Remarks.

The HKIS reserves the right to make necessary changes to the winning designs and selection of logo / slogan for future usage.

Slogan Competition

Grand Prize

NG Kit Wah

測量服務三十年 帶動社會邁向前 Thirty years of Surveying Services Driving community towards prosperity

Certificate of Merit

WONG Ka Chi

服務香港三十載 齊創測量新里程 Serving HK for 30 Years & Developing Surveying Profession for the New Era

Certificate of Merit

MOK Wai Yu

齊心攜手走過三十載 專業精神共建好將來 Step and work through 30 years Prefect future via professionalism

Logo Competition

Grand Prize LEE Kin Ming



Design Brief

香港測量師學會成立三十周年標誌設計融合數目字30於象徵HKIS測字之內,其書寫神韻運用白板筆一筆過以信心寫出來;最後一筆則用水準尺呈現,隅意HKIS一直聯繫各組織,制訂專業服務的標準。紫色代原有基礎忠誠不變;黃色反影內在核心價值與地位,願此三十情懷標誌提升及延續其使命!

Certificate of Merit

MOOK King Tong



同心 貢獻 昭耀香港三十年

Design Brief

This logo symbolizes that members of the six Divisions of the HKIS have been contributing to Hong Kong for 30 years.

In this logo, six Divisions are symbolized by the following items:-

- Land Auction Hammer General Practice Division
- Scale Ruler Quantity Surveying Division
- Town Planning Pattern Planning and Development Division
- Hand holding a House Property and Facility Management Division
- Level Rod Land Surveying Division
- Building Regulations Building Surveying Division

Together with the HKIS logo, these six items form a sun like shape. This symbolizes that the Divisions have been shining for Hong Kong with combined effort.

Certificate of Merit

LAM Cheuk Fung

Design Brief

圖案以「Sr」及「30」兩組文字合成,點出香港測量師學會成立三十週 年的主題。

整個設計以花為主題,象徵開心、喜慶,亦代表要感謝學會過去三十年對社會的貢獻。設計的左半部分「S3r」,既像一朵鮮花,也是一個手舞足蹈的人像。右半部分是用14塊花瓣合為花冠而組成的一個「0」字,它亦像一枚七彩煙花燦爛綻放的一刻。而14塊花瓣圍成一圈,寓意學會六個專業組別及青年組7個組別團結一致。

色彩方面,「Sr」用上香港測量師學會的主色:紫色。「3」字以金、銀兩色融合,下半部以銀色為主,上半部則以金色為主,象徵學會已渡過二十五週年銀禧紀念,並以此為基礎,積極邁向金禧五十週年。「0」字當中14塊花瓣的七種顏色分別代表學會六個專業組別及青年組。

另外,香港測量師學會已採納「Sr」為測量師的英文簡稱,並鼓勵會員使用。本設計可向公眾大力宣傳「Sr」的意義和用法,亦標誌學會已經踏入一個新的里程碑。

Attending the 27th IPMA World Congress in parallel with the 2nd ICEC/IPMA Global Congress

Reported by Sr Samson Wong, Chairman of PM Committee

From 30 September to 3 October 2013, Sr T. T. Cheung, the Past President of the Institute and Sr Keith Yim, the Chairman of the QSD and I had a great privilege of attending the 27th IPMA World Congress in parallel with the 2nd ICEC/IPMA Global Congress on behalf of HKIS. In this year, the Congress was held in a historical city, Dubrovnik of Croatia. The IPMA World Congress has a long tradition, and it is recognized as one of the world's leading events in the field of project management, program and portfolio management which gathers the world's prominent experts, corporate representatives as well as academics and young people interested and involved in the field.

The congress was well attended by about 700 participants from over 60 countries worldwide. The theme of this year was "Finding Balance & Moving Forward". Over 200 papers were presented through Twelve (12) parallel sessions. Congress participants were able to exchange experiences in the field of project management practices, as well as to adopt new project management trends. During the Congress numerous case studies from various sectors were presented, and the participants had the opportunity to study the results of the most recent research made by the global academic community.

Finally at the Gala Dinner Ceremony, the Congress honored winners of the prestigious IPMA Project Excellence Award. The award remarked examples of excellent project management and acknowledged innovative projects to the most successful project teams in the world each year.

Before returning to Hong Kong, we managed to meet the current president of IPMA, Prof. Mladen Radujkovic and the Vice President (Membership), Mr David Hudson, and discussed about the opportunity of closer collaboration between the HKIS and the IPMA. We noted that currently the Project Management Research Committee China (PMRC) (web site: www.pmrc.org.cn) is the only IPMA's member association in China. According to IPMA's policy, they accept one member association per country and their member associations are the primary point of contact and IPMA services delivery solution for most practitioners in different nations. In view of Hong Kong is a Special Administrative Region of China that IPMA has no formal representative, they welcome the joining of HKIS as their member association. It was agreed to explore further other important issues such as certification, membership fee, education & training in the coming months after our reporting to and obtaining direction from the BSD & General Council.













About IPMA

International Project Management Association (IPMA) is the World's first project management association, founded in 1965, registered in Switzerland and being recognized as the oldest global project management professional organization.

IPMA is an international federation of more than 50 national project management societies in Africa, Asia, Europe and the Americas. The IPMA World Congress is one of the largest and most important gatherings of project management authorities and leaders each year. Their national associations collaborate to advance profession's achievements in project and business success.



PD DIVISION

POON NAI TUNG THOMAS

CONGRATULATIONS TO THE FOLLOWING WHO WERE ADMITTED AS HKIS MEMBERS ON 16 SEPTEMBER 2013

FELLOW (6) MEMBER (32) TSANG PING KEI LI HO FAI

BS DIVISION WONG KIN CHUNG

TSANG CHEUNG WAH

CHAN MEI KUEN CHAN YUE KWAN YEUNG SHING PD DIVISION

LAM SIU KAY JUNKERS CHAU CHUN WUN IRIS CHEUNG KOON WAN JOHNSON

LAM WAI KEUNG CHEUNG KA HEI VINCENT GP DIVISION NG PAK KIN

CHEUNG MAN HIN CHAN YEE LAM TANG BO SIN

GP DIVISION EADE, DOMINIC PETER CHEUNG JASON YUEN CHUN

TSE WAI HUNG FUNG CHEUK KAN CHEUNG YU YIN QS DIVISION
HO KA YAN CHIU ON KI OILIVIA WONG WING KIN

QS DIVISION LI WAI CHUN HO CHING YI YAU KA SHING
CHANG KA CHUNG LO CHUN CHIN KEVIN KAM PAK HO

WONG KWOK LEUNG NG CHUNG HO MA MAN TO CORPORATE MEMBERS REGISTERED NGAI SUK KWAN TSOI OI YIN IN OTHER DIVISIONS (1)

TAM CHI WAI YIP KWOK SUN SUNNY

HKIS 30th Anniversary Surveyors Luncheon Talk Series

Guest speaker: **Sr Daniel Lam**, FHKIS, Past President

Topic: "Surveyors – Service to the Public"

Date: Monday, 2 December 2013

Time: **12.30 pm to 2.00 pm**

Venue: World Trade Centre Club Hong Kong

38/F World Trade Centre 280 Gloucester Road

Causeway Bay, Hong Kong

Fee: HK\$530 per person Event code: S/HKIS/201319

If you are interested to join in the luncheon, please complete the Standard Reservation Form at http://www.hkis.org.hk/en/pdf/Standard_Reservation_Form.pdf and return together with payment to the HKIS Secretariat on or before 27 November 2013.



Council Members Reaching Out

1 October 2013	Flag Raising Ceremony cum National Day Reception to celebrate the 64th Anniversary of the Founding of the People's Republic of China organised by Home Affairs Department	Sr Stephen Lai Sr Simon Kwok Sr Dick Kwok	
3 October 2013	Launching Ceremony Cum Technical Seminar for 3D Spatial Data organised by Survey and Mapping Office, Lands Department	Sr Stephen Lai	
3 October 2013	Celebration Dinner of 64th National Day of the Peoples' Republic of China cum 22nd Anniversary organised by the Hong Kong Real Property Federation	Sr Stephen Lai	
7 October 2013	3rd Anniversary Dinner of Hong Kong Institute of Urban Design	Sr Stephen Lai	
7 October 2013	Public Consultation on "Long Term Housing Strategy" organised by Long Term Housing Strategy Steering Committee Sr Dr Lawrence Poon		
10 October 2013	Monthly Thursday Luncheon organised by Executive Council Secretariat Sr Stephen Lai		
15 October 2013	講座晚宴《中國經濟的未來及美國量化 鬆結束對中國的影響》由香港專業及資深行政人員協會主辦	Sr Stephen Lai	
15-17 October 2013	Forum on UN-GCIM jointly organised by Global Geospatial Information Management and the National Administration of Surveying, Mapping and Geoinformation of China	Sr Simon Kwok	
16 October 2013	Joint Institutes' Dinner hosted by the Hong Kong Institute of Landscape Architects and Hong Kong Institute of Planners	Sr Stephen Lai Sr Vincent Ho Sr Edward Au Sr Gary Au	
17 October 2013	Annual Dinner of the Hong Kong Association of Property Management Companies	Sr Edward Au	
17 October 2013	31st Annual Dinner of Singapore Institute of Surveyors and Valuers	Sr Stephen Lai	
20-23 October 2013	2013 Mainland and Hong Kong Construction Industry Forum "Developing Quality and Innovative Construction to Promote 'Going Global' jointly organised by Development Bureau and the Ministry of Housing and Urban-Rural Development	Sr Stephen Lai Sr Simon Kwok Sr Vincent Ho Sr Gary Yeung Sr Robin Leung Sr Tony Leung Sr Dick Kwok Sr Keith Yim Sr Cheung Hau Wai Sr Sung Tze Wah	
26 October 2013	Airport visit cum Talk for Hong Kong Coalition of Professional Services	Sr Kwok Chi Wo Sr Dick Kwok Sr Gary Yeung Sr Keith Yim	
30 October 2013	65th Anniversary Cocktail Reception of the Hong Kong Housing Society	Sr Vincent Ho Sr Dick Kwok	
31 October 2013	Excellence in Facility Management Award (EFMA) 2013 Presentation Ceremony cum Annual Dinner organised by the Hong Kong Institute of Facility Management	Sr Stephen Lai	

DIVISIONAL NEWS & ACTIVITIES

Building Surveying Division

Chairman's Message

Sr Robin Leung BSD Council Chairman



NEWS

The last month may be the most important month of the year in terms of the events we hold or in which we participate. After the successful hosting of the BS Conference on 28.9.2013, there was a meeting on 3.10.2013 to finalise the first BSD List of Experts (Water Leakage); a special General Council meeting on 10.10.2013 to decide on the future HKIS Corporate Governance Structure; a lengthy, but very contributive, discussion during the BSD Council meeting on 15.10.2013 of the BSD's stance on the proposed Alternative Routes to Membership in the HKIS; a meeting on 17.10.2013 with the Authority of the Qianhai Shenzhen-Hongkong Modern Service Industry Cooperation Zone of Shenzhen to discuss the possible mode of development of the Qianhai District; an enjoyable evening on 18.10.2013 during the Annual Dinner organised by the Land Surveying

Division; a three-day trip starting on 20.10.2013 to Ningbo for the 2013 Mainland and Hong Kong Construction Industry Forum; and a Meeting with BSD Counsellors/Assessors to exchange views on the training and assessment process under the new APC, which was implemented in 2012.

Our BSD Chairman for 1992-1993, Sr Samson WONG, attended the World Congress of the International Project Management Association from 30.9.2013 to 3.10.2013 in Dubrovnik, Croatia on behalf of the BSD. A most significant event of the month for us was the wedding banquet of Jasmine KONG and Rocky CHAN. Rocky is the son of Sr Raymond CHAN, our BSD Chairman for 2001-2004. The banquet was attended by so many surveyors and friends that it was essentially another surveyors' dinner.

Regular Column in Capital Weekly

Since my appeal for your contributions to our column in Capital Weekly, I have received some interest from members.

Please e-mail me and I will further liaise with you concerning the arrangements.

BS Conference 2013

Many thanks to the Organising Committee led by Sr Daniel PONG with the support of Sr Susan ANG, Sr Daniel CHANG, Sr Cheuky CHEUK, Sr TANG Chi Wang, Sr Peter SK WONG, Ms Vivian CHEUNG, Ms Yasmin CHEUNG, Mr Peter CY WONG, and Mr Simon WONG for arranging this Conference. It was very successful with 270 in attendance. While there are different dimensions to the concept of Quality Living,

our distinguished speakers and paper contributor to the Conference introduced us to many inspiring ideas and suggestions that suited the future needs of Hong Kong's residents and communities. Once these ideas are properly implemented, I trust that the quality of life in Hong Kong will improve and future generations can enjoy a more sustainable and better living environment.





DIVISIONAL NEWS & ACTIVITIES











Meeting with the Qianhai Authority

On 17.10.2013, the Authority of the Qianhai Shenzhen-Hongkong Modern Service Industry Cooperation Zone of Shenzhen (Qianhai Authority) visited us to discuss the possible mode of development in Qianhai District. The delegation was led by the Deputy Director General of Qianhai District, Mr LIN Hong (蘭宏副局長), and included Mr HU Can (胡灿處長), Mr RONG Weihua (戎衛華處長),

Mr Peter TAO Peng (陶鵬主任), Mr LIU Jun (劉軍董事長), and an officer from the Division of Planning & Construction. The BSD Qianhai Working Group, including Sr Vincent HO, Sr Andrew KUNG, Sr Philip TSE, Sr Billy WONG, Sr Edgar LI, and me, received the delegation. We exchanged views on the possible arrangement of the selection of tenders for land disposal and the way forward for the development



Sr Vincent HO receiving the souvenir from Mr LIN Hong

control of the Qianhai District. We acknowledged that the Qianhai Authority may appoint a consultant to assist it in the land disposal process. In this regard, Sr Vincent HO, in his capacity as Vice President of the HKIS, will further liaise with the GPD to offer such assistance.



Group Photo after the visit

組別簡訊 IVISIONAL NEWS & ACTIVITIES



2013 Mainland and Hong Kong Construction Industry Forum

The Conference was held on 21.10.2013 with a dinner on 20.10.2013. (Another dinner was held with HKIS members based in Ningbo on 21.10.2013.) Given the limited number of spaces allocated to the HKIS, only 11 of our delegates attended. Although I was the only one who represented the BSD, there were other building surveyors who attended the conference in various capacities. They were Sr Vincent HO, the HKIS Vice President; Sr Gary YEUNG, the HKIS Hon Treasurer; Sr Albert CHEUNG Hau-wai, the Mainland Affairs Committee Chairman; Sr CK AU, the Director of Buildings; Sr KK LEUNG, the Director of Architectural Services; and Sr TANG Chi Wang, the Vice President of the HKICM.



From left: Sr Thomas TSE, Sr Dick KWOK, Sr Gary YEUNG, Sr Albert CHEUNG, Sr Dr Tony LEUNG, Sr Simon KWOK, Sr Stephen LAI, Sr KK LEUNG, Sr CK AU, Sr Vincent HO, Sr Robin LEUNG, and Sr Keith YIM



From left: Sr Robin LEUNG, Sr Vincent HO, and Sr TANG Chi Wang



Day and Nighttime views from the top of the Hotel

Volunteers Wanted

The BSD has a lot of new initiatives that require volunteers. If you would like to contribute your time to the BS profession, please e-mail me and I will further liaise with you to find a task that suits your interests.

Direct Communication with the BSD Chairman

If you have any idea or comment that you would like to communicate with me, please e-mail me at: bsd.chairman@gmail.com.

General Practice Division

Chairman's Message

Sr Francis Ng GPD Council Chairman



NEWS

Visit of the Hunan Appraisal Association

A delegation from the Hunan Appraisal Association (湖南省 房地產業協會) visited the HKIS on 25 October 2013. It was led by Ms Līn Lān-zhēn (林兰珍) and comprised 35 members from various property valuation organisations and companies. At the meeting held at the HKIS Surveyor Learning Centre, we had exchanged views on the following aspects:-

- Introduction of HKIS, its organisation and role of professional surveyors
 - 介紹香港測量師學會及它的架構,執業人員的工作
- HKIS Valuation Standards, business and property valuation in HK
 - 香港測量師學會 「評估準則」。房地估價及資產評估
- Rules of conduct, professional ethics of HKIS members
 香港測量師學會對會員專業道德及專業操守的規管
- Experience-sharing on Hong Kong valuation services, scope of work and local practices
 - 交流 香港評估服務,業務範圍。房地估價及市場運作









Sr Francis NG, KK ChIU, Edward AU and Joseph HO attended the meeting with the Hunan Appraisal Association

Questions on valuation standards, practices, monitoring, control and supervision were raised. We had a fruitful dialogue and wished to have further contacts with them in the near future.







Group photo taken with representatives of the Hunan Appraisal Association.

DIVISIONAL NEWS & ACTIVITIES



GPD APC Part I Examination

The GPD Education Committee organised the APC Part I Examination on 5 and 12 October 2013. This year, we had 63 candidates. Results of the examination will be released in early November. Hopefully, sufficient time can be allowed for participants to prepare their critical analyses for the Part II Interview. Starting this year, Part I Examination consists of four papers – Valuation, Land Law, Estate Agency & Property Management and Urban Land Economics. All candidates should have attended the 40-hour structured learning

programme and revision classes before sitting the test. We wish them success in the coming examinations.

Members of the GPD APC Committee are Sr Louie Chan, Edward Au, Joseph Ho, TC Wong and Thomas Tang. They all deserve 'a big thank you' for their hard work in preparing and organising the Structured Learning Programme and APC examination.

HKIS Land Policy Panel

Stage 2 Community Engagement (CE) for Hung Shui Kiu New Development Planning and Engineering Study (hereafter called "the Study") commenced on 15 July 2013. The intention was to solicit views on the preliminary Outline Development Plan so as to facilitate formulation of the Recommendation Outline Development Plan during the next stage of the Study. For exchanging views between the Study

Team and stakeholders, a briefing on the Study and related issues was held on 9 October.2013. It was well attended by HKIS members. Representatives from the Planning Department, Civil Engineering and Development Department and their consultants also attended the seminar. HKIS Land Policy Panel will collect views from practitioners and send our input to the government in due course.

Progress on CIREA Subscription/Registration

Collection of annual subscriptions and checking of registration forms for the second batch CIREA members were completed and related documents were sent to CIREA for processing. For the first batch CIREA members, the

subscriptions received were remitted. Meanwhile GPD Council wishes to cast a vote of thanks to Sr Edward AU who has all along spent relentless effort on this issue.

Land Surveying Division

Chairman's Message

Sr Koo Tak Ming LSD Council Chairman



NEWS

Hong Kong Polytechnic University Education Information Day

On 5th October, 2013, HKIS was invited to attend the Hong Kong Polytechnic University Education Information Day organised by the Department of Land Surveying and Geo-Informatics (LSGI) of the University.

Sr CHING-siu Tong, FHKIS and his team comprising of four young surveyors explained in details about education, training and career choices as well as developing skills in the industry to those prospective students who have keen interest about the courses offered by LSGI.

As member of HKIS, we look forward to welcoming future graduate from Geomatics technology to strengthen our industry and to cope with the future land development as well as construction works in Hong Kong. The LSD will

endeavor to arrange and involve in more events for young professionals/students to assist in developing their career and network with industry professionals.



Sr CHING Siu-tong and his young surveyor team

LSD Annual Dinner 2013

The LSD Annual Dinner 2013 was held on Friday, 18 October 2013 at Royal Plaza Hotel at Prince Edward Road West, Kowloon. We have the honour to have Sr Hon TSE Waichuen, the Legislative Councillor of Architectural, Surveying and Planning and Dr FOO Peng-peng of Liaison Office of the Central People's Government as our honourable guests with the presence of HKIS OBs, Division Chairs and Board Chairs. It was our important occasion to meet friends in the trade, the academic institute.



Sr Gary YEUNG, Sr Serena LAU, Sr TM KOO, Sr Tong TSE and Sr Lesly LAM

We were also delighted to have Sr SIU Wai-ching JP, Deputy Director/ Survey and Mapping and Sr CHENG Wai-pun, Assistant Director/ Survey and Mapping of the Lands Department of Govt of HKSAR as our head table guests.



It was our important occasion to meet friends in the trade



Sr Vincent HO, Vice President of HKIS, gave a welcome speech



Sr KOO, Chairman of LSD addressed the guests in the LSD Annual Dinner

組別簡訊 IVISIONAL NEWS & ACTIVITIES

NEWS

Sr Vincent HO, Senior Vice President of HKIS, gave a welcome speech to mark the beginning of the dinner. He gave brief accounts of important events like the 8th Beijing Hong Kong Macao Geomatics Conference 第八屆京港澳 測繪技術交流會 and the SDI Conference 2013 on Building Information Modelling that held in May and August earlier this year. Vincent also invited guests to join the 7th Cross-Strait Geomatics Conference jointly hosted by the Lands Department of the HKSAR, the Hong Kong Institute of Surveyors, the Department of Land Surveying and Geo-Informatics of the Hong Kong Polytechnic University and the Hong Kong Institution of Engineering Surveyors in Hong Kong in 21-23 Nov 2013. He also reported the latest update on the setting up of the HKIS Beijing Office and the 30th Anniversary of HKIS in 2014.



Sr Kenny CHAN, Jenny YUEN and Dr FOO Peng-peng

I would also like to thank the dedicated effort from the Organizing Committee and the support from sponsors in enabling the event a success and the enjoyable evening.



Sr Gary YEUNG performing in Game Competition



Game Winning Team 1



Game Winning Team 2



Lucky Draw



Meeting Friends in the Annual Dinner



Sr Bessie LIU, Sr Lesly LAM, Sr Dr Conrad TANG and Sr YC CHAN

DIVISIONAL NEWS & ACTIVITIES









Sr KOO and young land surveyors

LSD Contact Point

If you have any views on the Council's work, please feel free to send them to the Hon Secretary at lsd@hkis.org.hk or to

me at Isdchairman@hkis.org.hk.

LSD APC Part I Written Assessment (14 December 2013)

Date: 14 December 2013 (Saturday) Time: 10:00 am to 12:00 noon

Venue: Hong Kong Management Association, Room 201, 2/F, First Commercial Building,

33-35 Leighton Road, Causeway Bay.

Only Probationers who have been approved to enter the LSD APC scheme are eligible to apply for this Part I Written Assessment.

Completed form (APC-3/LS) together with the application fee (i.e. a cheque of HK\$550 payable to "SURVEYORS SERVICES LTD.") must be returned to the HKIS <u>no later than 5:30pm on 15 November 2013 (Friday)</u>. Late submission will not be accepted. Incomplete application form will not be entertained.

The syllabus and application form (APC-3/LS) for the LSD APC Part I Written Assessment could be downloaded from our HKIS website (HKIS main page \Rightarrow Professional Development \Rightarrow APC \Rightarrow LSD at http://www.hkis.org.hk/en/professional_apc.php?division=LSD&x=7&y=11)

After having submitted the duly completed application form, applicants should receive written notification from HKIS Secretariat by 4 December 2013. Applicants should approach the HKIS Secretariat as soon as possible if they do not receive the notification.

Note: Typhoon & Rainstorm Arrangement
The Written Assessment will be postponed if typhoon signal No. 8 or above or the black rainstorm warning is in effect at 8:00 am on the day of the Assessment.
Notice of postponement will be issued later.





FRIDAY, 29 NOVEMBER 2013 2013年11月29日(星期五) 09:00 - 17:10

KOWLOON SHANGRI-LA, HONG KONG 香港九龍香格里拉大酒店



Increase productivity of your construction projects

- Integrate latest technologies into your construction projects
- Improve how to meet your construction

Don't miss the chance of attending this one-day conference and you must be benefitted from the sharing of the leading regional and international experts!









LEE Shing-see Chairman, CIC

KEYNOTE SPEAKERS

Paul CHAN Mo-po Secretary for Development, Development Bureau, HKSAR Anthony CHEUNG Bing-leung Secretary for Transport and Housing Transport and Housing Bureau, HKSAR

SPERKERS

Charles Peter MOK

Member, Legislative Council, HKSAR

Kevin POOLE

Chairman, Committee on Environment and Technology, CIC Ada FUNG Yin-suen Deputy Director of Housing (Development & Construction) Hong Kong Housing Authority

CHENG Tai-fatt Deputy Managing Director, Vincent CONNOR Partner, Head of Hong Kong Office, Head of Sectors - Asia, **Pinsent Masons**

Andrew HILL Chief Operating Officer, CSI Global Services, Australia

Yau Lee Holdings Limited

BCA Academy, Singapore

Don WARD

Conrad WONG Tin-cheung

Calvin KAM

Director of Industry Programs, **Chief Executive** Center for Integrated Facility Engineering, Constructing Excellence, UK Stanford University, USA



Registration and details 登記及詳情,請瀏覽:www.hkcic.org/conference2013

Summary of HKIS CPD / PQSL Events 01 November 2013 - 21 January 2014

DATE	CODE	EVENT	CPD HOUR(S)	SPEAKERS	RUN BY	PQSL
01 Nov 2013	2013106	Effectiveness of the series of anti-speculation measures on the property market	1.5	Yu Kam Hung	YSG	
06 Nov 2013	2013079	The Investigation of the Role of Quantity Surveyors in Infrastructure Projects	1.5	Dr Ellen Lau	QSD	
07 Nov 2013	2013117	Long Term Housing Strategy Discussion Forum	1.5	Panelist	HKIS	
12 Nov 2013	2013089	The Use of Technology in Dispute Resolution	1.5	Kate Wyllie, Farhat Jabeen	ÓSD	
13 Nov 2013	2013115A	Introduction to Heritage Conservation	1.5	SL Lam, Kevin Li	BSD	
14 Nov 2013	2013110	Sustainable Retirement Housing Model for the Hong Kong Aging Community - The Strategy Operation & Financial Model	2	Patrick Tsang	PDD	
16 Nov 2013	2013116	LSD APC Part I Workshop	7	Experienced APC Assessors from LSDEC	CSD	>
18 Nov 2013	2013102	Industrial Summonses and Their Impact	1.5	Gilbert Kwok	QSD	
21 Nov 2013	2013114	Smart Notes and Coverage of Contractors' All Risks Insurance Policy from Insurance Practitioners' Perspective	1.5	Kenneth Chow, Fanny Fung	BSD/HKICM	
25 Nov 2013	2013100	Wine Knowledge	1.5	Raymond Chan	GPD	
26 Nov 2013	2013099	Application of Value Management in a Holistic Approach	1.5	Bryan Clifford, Dr Mei-yung Leung, K H Fok, Dr Jingyu Yu	QSD	
28 Nov 2013	2013107	Mediation in Property & Facility Management	2	Frankie Kwan, Eric Ting	PFMD	
30 Nov 2013	2013115C	Site Visit of the Revitalisation Project of Former Lai Chi Kok Hospital to Jao Tsung-I Academy/ Hong Kong Cultural Heritage (FULL)	3	Curry Tse	BSD	
03 Dec 2013	2013097	Introduction of Bills of Quantities Production for HKSAR Government Civil Engineering Projects	1.5	Pak N Wan	QSD	
04 Dec 2013	2013104	Confronting Land Issues in Recent Years	1.5	Francis Ng	GPD	
06 Dec 2013	2013103B	5D BIM Estimating Hands-on Workshop	3	Ken Leung	QSD	
07 Dec 2013	2013111	Visit to Macao Historic Quarters (FULL)	4	Raymond Chan	QSD/PFMD	
10 Dec 2013	2013094	How to be an Expert Witness : A Personal View	1.5	Anselmo Reyes	QSD	
11 Dec 2013	2013115B	International Conservation Principles and approaches (including overseas conservation practice at Helsinki, Finland and Dubai, United Arabic Emirates.)	1.5	SL Lam, Kevin Li	BSD	
16 Dec 2013	2013118	Sustainable Building Material - Bamboo	1.5	Tony Chow	BSD	
17 Dec 2013	2013108	Compensation Events in NEC and Practical Issues arising from Managing NEC Projects	1.5	KK Cheung, Joseph Chung, Allen Lai	QSD	
18 Dec 2013	2013119	Interpreting the latest guidance letter issued by the Hong Kong Exchanges and Clearing Limited on property valuation and market reports	1.5	Yu Kam Hung	YSG	
07 Jan 2014	2014001	Contractor Bonds	1.5	John Lam	QSD	
14 Jan 2014	2014002	Common Issues Encountered in Civil Engineering Contracts	1.5	Alan Chan	QSD	
21 Jan 2014	2014003	Quantitative & Scientific and Operations Research Techniques for Quantity Surveying	1.5	Joe K F Wu	ΟSD	
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Details of individual CPD/PQSL events are provided in the Surveyors Times and/or HKIS Website www.hkis.org.hk. Please use the STANDARD RESERVATION FORM overleaf for registration. For enquiries, please email cpd@hkis.org.hk or call the Secretariat on 2526 3679.



The Hong Kong Institute of Surveyors Room 1205, 12/F, Wing On Centre 111 Connaught Road Central Sheung Wan, Hong Kong

STANDARD RESERVATION FORM

Event Date(s):		Event Code :	
Event Name :			
Member details			
Surname : Grade of membership* : F \square M \square AM \square P \square S \square		Other names : HKIS no. :	
Postal address (only to be o	completed if the address is different from you	r membership record details):	
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I would like to pay the	reservation fee HK\$ to Surveyors Se	rvices Limited by charging my Credit Card account as follows	
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Cardholder's Signature	:	Date :	
For Bank Use Only	Approved by :	Date:	

Notes

- 1 A separate reservation form is required for each event/ application. Photocopies of the form are acceptable.
- 2 Reservations should be returned by post/ by hand to the HKIS Secretariat.
- 3 Payment can be made by cheque or by Credit Card (Shanghai Commercial Bank Ltd. / American Express).
- 4 A separate cheque or Credit Card payment instruction form is required for each event/ application.
- Payment by PalPay is also acceptable after reservation is confirmed (HKIS members only). Please register in our web site before the closing date for each event.
- 6 Reservation by fax, telephone and cash payment is not acceptable.
- 7 For number of seats or priority of allocation of seats, please refer to the individual event details.
- 8 Reservation cannot be confirmed until one week prior to the event.
- 9 An official receipt/ admission ticket, which must be presented at the event, will be returned by post upon confirmation of reservation.
- 10 Incomplete or wrongly completed reservation forms will not be processed.
- In the event a Typhoon Signal No. 8 or above or Black Rainstorm Warning is hoisted, the event will be postponed and a new arrangement will be announced. Should the aforesaid warnings be lowered 4 hours before the event, the event will proceed as normal.
- 12 If you have not received any reply from our Institute within 7 days of the event, you may call the HKIS Secretariat at 2526 3679 to check the progress of your reservation.



CPD/YSG/2013106

Effectiveness of the series of anti-speculation measures on the property market

Speaker Mr Yu Kam Hung

Mr Yu was the President of the HKIS in 2008 and is a Fellow member of the HKIS and RICS. In the past years, he was the Chairman of the Surveyors Registration Board, the Vice President of HKIS and the Chairman of General Practice Division Council of HKIS. He also played a leading role in the HKIS in establishing various valuation guidelines and valuation standards.

With his commendable professional career, Mr Yu has been appointed by the Sustainable Development Center of the Macau University of Science and Technology and the GIREAA to act as their Professional Advisor since 2008. He is also the Council Member of the CIREAA. Furthermore, he was also the Inaugurating Chairman of the Advisory Board of the Business Valuation Forum from 2005 to 2007.

Currently he is the Senior Managing Director of Valuation & Advisory Services, Greater China at CBRE, providing a full range of professional services in general practice.

Date & Venue 7:00 pm - 8:30 pm Friday 1 November 2013

Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

Details Since October 2012, the Government introduced Buyer's Stamp Duty, Special Stamp Duty and doubled the stamp duty to cool down the property market. Against the cooling measures, home prices so far barely budged despite the sharp fall in sales.

Mr Yu hopes to give his views on the effectiveness of the recent cooling measures and share from his personal experience on the future development of the property market.

Language Cantonese Fee HK\$120 for member; HK\$150 for non-member (HK\$30 walk-in

surcharge for all pricings listed)

YSG Members; First-come-first-served

CPD/QSD/2013079

Priority

The Investigation of the Role of Quantity Surveyors in Infrastructure Projects

Speaker Dr Ellen Lau is a fellow member of HKIS and RICS. She received her first degree in Quantity Surveying in UK, and further with

MSc and PhD in Management. She practiced with consultant quantity surveying firms and an international contractor before she started her academic career. She taught quantity surveying subjects in City University of Hong Kong, and conducted research in management, procurement and surveying. She has published many papers and acted as reviewers in reputable

journals and conferences, and edited two books in addition to involving in different international activities.

Date & Venue 7:00 pm – 8:30 pm Wednesday 6 November 2013
Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

Details Traditionally, quantity surveyor (QS) is responsible for the cost and contract management functions in building projects,

including preparation of construction contract documents, provision of cost advice and construction cost and contract administration. However, the cost significant activities in engineering projects may be different from that in building projects, and such differences may shed some light to the development of the role of QS in infrastructure projects. A research study has been held to investigate how QS is involved in these cost significant activities in typical engineering projects in order to find out how the impact of the problem of cost overrun for engineering projects can be minimized from QS's perception. This talk is to report on the quantitative and qualitative results collected from the study, and to consolidate the recommendations made in the study for members' reference. The content will touch upon cost management, contract management, the independent

role of QS in infrastructure projects and the comparison with building projects.

Language English Fee HK\$120 for members; HK\$150 for non-members (HK\$20 walk-in

surcharge on all pricings listed); Free of charge for full time

University students (subject to availability)

Priority QSD Members; First-come-first-served

CPD/HKIS/2013117

Long Term Housing Strategy Discussion Forum



Date & Venue 7:00 pm – 8:30 pm Thursday 7 November 2013

Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

Details The aim of this forum is to provide a platform for HKIS members to exchange views on the Long Term Housing Strategy

Consultation Document recently announced by the Government.

Members are also welcome to share your views through HKIS website under member corners – discussion forum , under the

topic: "Long Term Housing Strategy Consultation Document"

Details of the Long Term Housing Strategy Public Consultation Document 行政長官出席「行政長官午餐講座:長遠房屋策略」致辭全文 (11.9.2013) http://www.info.gov.hk/gia/general/201309/11/P201309110555.htm

Agenda:

6:30 pm - 7:00 pm Light Refreshment

7:00 pm - 8:30 pm 1. Introduction / Briefing

2. PowerPoint presentation

3. Discussion to be led by the panelists

Language Priority Cantonese supplemented by English HKIS members; First-come-first-served

Fee

HK \$50 for members

Save the Environment Subscribe Electronic Version



Members are encouraged to be environmentally friendly by changing their subscription from hard copies to electronic copies of all HKIS publications, including Surveyors Times, Surveying & Built Environment, and Directory & Annual Report.

Please act now. Simply fill out your personal information below and return the slip to the HKIS Secretariat by fax at 2868 4612 or e-mail at steditor@hkis.org.hk if you would like to help us reduce the amount of paper we use.

Name:

Membership number:

Email address



CPD/QSD/2013089

The Use of Technology in Dispute Resolution

Speakers

Ms Kate Wyllie, Business Development Manager, Merrill Corporation

Ms Farhat Jabeen, Litigation Support Specialist, Merrill Corporation

Kate Wyllie, Business Development Manager, joined Merrill in 2005. Kate provides training and guidance on Merrill's court reporting and litigation support services around Asia and assists clients on how to best assess appropriate services for each matter.

Farhat Jabeen, Litigation Support Specialist, has extensive experience in computer forensics and evidence management. Since joining Merrill in October 2011, Farhat has worked closely with law firms to assist with court matters and arbitration proceedings. She currently leads Merrill's Asia litigation support offerings and specialises in all aspects of trial preparation including document review and processing, case management, and electronic discovery.

Date & Venue

7:00 pm - 8:30 pm Tuesday 12 November 2013

Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

Details

This presentation provides an overview of the latest technologies available for dispute resolution and shows how they can assist in preparing for arbitration or litigation. The course outlines of the available tools for case preparation, e-discovery and document management, as well as hearing room technologies including realtime transcription and the electronic presentation of evidence. This practical discussion is combined with live software demonstrations.

Case preparation tools

- Digital recording and transcription
- Witness interviews and covert recording
- Machine v human translation

Preparation of documents

- Evidence collection
- Hard copy scanning, OCR, coding
- E-discovery issues and considerations
- Document management solutions

Hearing room technologies

- Realtime transcription
- Electronic presentation of evidence
- Evidence reconstruction

Language

English

Fee

HK\$120 for members; HK\$150 for non-members (HK\$20 walk-in surcharge on all prices listed); Free of charge for full time

University students (subject to availability)

Deadline

5 November 2013

Priority

QSD Members; First-come-first-served

CPD/BSD/2013115A

Introduction to Heritage Conservation



Speakers Mr S.L. LAM and Mr Kevin LI

Mr S.L. LAM and Mr Kevin LI are senior professionals in the Heritage Unit of Architectural Services Department. They have a lot of experiences in revitalization projects of Development Bureau. Mr S.L. Lam has been practicing conservation works since 1990 and has received a numerous local and international awards in conservation projects.

Date & Venue 7:00 pm – 8:30 pm Wednesday 13 November 2013

Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

Details The demolition of Queen's Pier has aroused public concerns on the heritage protection in Hong Kong. In result, a Heritage Office was set up under Development Bureau to implement conservation projects in Hong Kong, like revitalizing historic buildings through partnership, providing economic incentives for preservation of privately-owned historic building and heritage impact assessment. It opens a window of opportunities in private practices to take part in the conservation works. In order to

equip building surveyors with some basic knowledge in conservation works, two series of seminars will be arranged.

1st Series: Basic knowledge in heritage conservation and its opportunities

2nd Series: Technical knowledge in Conservation Works

Language Cantonese supplemented by English Fee HK\$120 for HKIS members; HK\$200 for non members

(HK\$30 walk-in surcharge on all prices listed)

Deadline 6 November 2013 Priority HKIS BSD Members; First-come first served

CPD/PDD/2013110

Sustainable Retirement

Speaker Patrick Tsang, FHKIS, FRICS, RPS(GP)

General Manager (Planning & Development), Hong Kong Housing Society

Date & Venue 6:30 pm - 8:30 pm Thursday 14 November 2013

Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

Details As a NGO with social conscience, HKHS is committed to provide affordable housing for the needs of the community. With the continuing increase in the ageing population, sustainable retirement housing cum healthcare solutions meeting the

physiological and psychological needs of the seniors are urgently required.

HKHS adopts a corporate-social integration approach in the development of the social-friendly retirement housing projects enabling Aging-in-Place. In the past ten years HKHS has explored and pioneered three sustainable retirement housing cum healthcare model to meet the needs of the seniors. Through the development and operation of the completed projects HKHS advocates shared responsibility between the Government, NGO and private sectors to safeguard the health and enhance the quality of living of the seniors. Facilities are operated on commercial or subvented basis as appropriate to meet the needs of

different market segments so as to enhance the sustainability of the projects.

With reference to international best practice and retirement housing financial model in USA, Japan & UK etc., HKHS has also explored an unique financial model to maintain the sustainability of the retirement housing project. Opportunities are also provided to facilitate partnership and collaboration between Government, NGO and private sectors in providing quality

healthcare services to enhance the independence, safety and well-being of the seniors.

Language Cantonese supplemented by English Fee HK\$100 for members, HK\$150 for non-members

Deadline 13 November 2013 **Priority** PDD Members; First-come-first-served

PQSL/LSD/2013116

LSD APC Part I Workshop



Speaker Experienced APC Assessors from LSDEC

Date & Venue 9:00 am - 5:30 pm Saturday 16 November 2013

Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

Details The workshop aims to assist candidates to have a better understanding of the requirements and techniques in answering the

multiple choice questions in the LSD APC Part I Examination. It also provides a forum for candidates to know more about the coverage of the examination. The workshop will focus on discussing the knowledge required through the delivering of lectures.

Interaction is expected between speakers and candidates.

Probationers and Student Members who wish to attempt the Part I Written Assessment are encouraged to attend this workshop. (Those Probationers who have passed the Part I Written Assessment may also attend if they want to enrich their

scopes in land surveying principles and practical knowledge.)

Language Cantonese supplemented by English Fee HK\$540 per person (additional charge of HK\$100 for walk-in)

Deadline 2 November 2013 **Priority** LSD Probationers and Students; First-come-first-served

CPD/OSD/2013102

Industrial Summonses and Their Impact

Speaker Sr Gilbert Kwok, FHKIS, FRICS, LLB, Past Chairman of the HKIS(QSD)

Partner of Clyde & Co and his colleagues

Gilbert is a qualified surveyor and a qualified Hong Kong lawyer. He has extensive experience in drafting and advising on construction contracts, consultancy agreements and other contracts relating to a wide range of construction projects in the region. He has represented employers, contractors and consultants in resolving their disputes in litigation, arbitration and mediation cases for more than two decades. He has also advised and represented contractors on industrial summonses.

Date & Venue 7:00 pm – 8:30 pm Monday 18 November 2013

Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

Details According to the Hong Kong Construction Industry Performance Report for 2011 issued by the Construction Industry

Council in April 2013, there was a general trend of improvement in terms of summonses under the Factories and Industrial Undertakings Ordinance ("FIUO"). Yet, there appears to be a substantial increase in the number of industrial summonses issued

this year against contractors.

This talk will cover these summonses including a discussion on a Hong Kong Court of Final Appeal judgment made in July this year which is relevant to a number of the sections of FIUO as well as the impact of such summonses on the projects concerned such as project delays. As a construction professional handling Hong Kong projects, you should attend this talk to understand

these summonses and their impact.

Language Cantonese Fee HK\$120 for members; HK\$150 for non-members (HK\$20

walk-in surcharge for all prices listed); Free of charge for full time

University students (subject to availability)

Deadline 11 November 2013 **Priority** QSD Members; First-come-first-served

CPD/BSD/HKICM/2013114

Smart Notes and Coverage of Contractors' All Risks Insurance Policy from Insurance Practitioners' Perspective

Speakers

Mr Kenneth Chow

AHKIArb, Accredited Mediator, Mediation Instructor & Assessor, CEDR Trained Assessor

Mr Kenneth Chow heads the claims department of a general insurance company. He has over 20 years experience in claims management in the general insurance industry. His experience ranges over all lines of business with a specialization in liability claims and litigation cases.

Mr Chow has served on various technical task forces in insurance industrial bodies. He was the founding convener of the Claims Committee under the Employees' Compensation Insurance Residual Scheme of The Hong Kong Federation Insurers and also member of Personal Injury – Medical Negligence Law Association.

He is the panel Assessor and General Mediator of Hong Kong Mediation Accreditation Association Ltd and Hong Kong Mediation Centre and also the instructor in Certificate of Professional Mediator Training and past council member of Hong Kong Mediation Centre. He is also the listed panel mediator of HKSAR Lands Tribunal for Building Management Cases and listed accredited mediator for the Land (Compulsory Sale for Redevelopment) Ordinance Pilot Mediation Scheme.

Ms Fanny Fung

LLM, MBA, GDipIns, BBA(Hons), Chartered Insurer, ACII, ANZIIF(Fellow) CIP, AHKIArb, Accredited Mediator, Mediation Senior Instructor & Assessor, CEDR Trained Assessor,

Ms Fanny Fung heads the claims department of a general insurance company. Fanny has profound mediation experiences in the areas of Personal Injury, Employees' Compensation Case, Building Management Disputes and Commercial Disputes.

Ms Fung is a part time lecturer of Institute of Professional Education And Knowledge, Vocational Training Council teaching Professional Diploma of Insurance and various CPD Training on Mediation. She also published an article on "Mediation: The New Settlement Tool for Insurers in Hong Kong" on Journal of Australia and New Zealand Institute of Insurance and Finance, Vol. 33 No.5, November 2011.

She is the panel Assessor and General Mediator of Hong Kong Mediation Accreditation Association Ltd and Hong Kong Mediation Centre and also the senior instructor in Certificate of Professional Mediator Training of Hong Kong Mediation Centre. She is also the listed panel mediator of HKSAR Lands Tribunal for Building Management Cases.

Date & Venue

7:00 pm - 8:30 pm Thursday 21 November 2013

Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

Details

Jointly organized by Building Surveying Division of HKIS and HKICM

In this seminar, the speakers will explain the coverage of Contractors' All Risks Insurance Policy, including:-

- 1. Insuring Clause of Section I Material Damage
- 2. Insuring Clause of Section II Liability to Third Parties
- 3. Exceptions
- 3.1 General Exceptions
- 3.2 Exception to Section I Material Damage
- 3.3 Exception to Section I Liability to Third Parties
- 4. General Conditions
- 4.1 Claim Notification Clause
- 4.2 Jurisdiction Clause
- 4.3 Arbitration Clause
- 4.4 Special Conditions for Underground Services

Language

Cantonese supplemented by English

Fee

HK\$120 for HKIS and HKICM members; HK\$200 for non-

members (HK\$30 walk-in surcharge on all prices listed)

Deadline 14 November 2013

Priority

HKIS BSD Members and HKICM Members; First-come-first-served.

CPD/GPD/2013100

Wine Knowledge

Speaker Sr Raymond Chan, FHKIS, FRICS, MCIArb, MCIOB, RPS (BS)

Managing Director, Raymond Chan Surveyors Ltd

Date & Venue 6:30 pm – 8:00 pm Monday 25 November 2013

Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

Details Sr Raymond Yuk Ming Chan is the Past President of HKIS and is currently the Chairman of the Planning and Development

Division. In addition to being an experienced surveyor, Sr Chan is also an experienced wine drinker. He passed the WSET (Wine and Spirit Education Trust) Advanced Certificate in Wines and Spirits with distinction, qualified as a Professional Sommelier (VTC), and has written numerous wine articles in various media. Sr Chan has also successfully turned his interest into an enjoyable

business. He currently owns 3 shops in Hong Kong for retail and wholesale of wines.

Language Cantonese supplement by English Fee HK\$120 for member; HK\$150 for non-member

HK\$30 walk-in surcharge for all pricings listed)

Deadline 11 November 2013 Priority GPD Members: First-come-first-served

CPD/QSD/2013099

Application of Value Management in a Holistic Approach

Speakers Mr Bryan Clifford, President of the Hong Kong Institute of Value Management - HKIVM List A Facilitator

Sr Dr Mei-yung Leung, Vice-president of the Hong Kong Institute of Value Management - HKIVM List A Facilitator

Mr KH Fok, Hong Kong Institute of Value Management, Council Member - HKIVM List A Facilitator

Dr Jingyu Yu, Post-doctoral fellow, City University of Hong Kong

Date & Venue 7:00 pm – 8:30 pm Tuesday 26 November 2013

Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

DetailsValue management (VM) was widely applied in the industries. There is a number of formal documents recognizing the benefits

of the VM applications in practices in Hong Kong. To achieve an excellence in the quality of construction products, the systematic value methodology should not only be adopted in the construction stage for solving the problems among project team members, but also be applied in various stages or situations for the holistic construction development projects, including overall procurement process, public consultation process, project identification and operation stages.

In this talk, the following areas will be covered.

1. Basic VM knowledge

2. VM in a procurement

3. VM in a holistic development process

4. VM in public engagement

5. Qualification of a VM facilitator

Language English Fee HK\$120 for members; HK\$150 for non-members

(HK\$20 walk-in surcharge on all prices listed); Free of charge for

full time University students (subject to availability)

Deadline 12 November 2013 Priority GPD Members: First-come-first-served

CPD/PFMD/2013107

Mediation in Property & Facility Management

Speakers Mr Frankie Kwan MBA, CFM, RPHM, Accredited Mediator

Frankie is the Council Member, Mediation Assessor, Coach and the Member of Mediation Services and Development Committee of HKMC. He has over 20-year solid experience in the area of property and facility management in major developers and international surveyor firms in Hong Kong. He is also experienced in providing mediation services for resolving property management related disputes.

Mr Eric Ting MSc, MHKIS, MRICS, RPS(QS), AHKIArb, Accredited Mediator

Eric is the Convener of Mediation Services and Development Committee and member of the Public Relation and Membership Committee of HKMC. He is a mediation coach and assistant instructor. He is actively involved in promotion of community mediation in HK. He is experienced in handling the building management related disputes.

Date & Venue 7:00 pm – 9:00 pm Thursday 28 November 2013

Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

Details Since the Mediation Ordinance (Cap. 620) came into operation on 1st January 2013, the general public has shown more interest in resolution of disputes by mediation. In this seminar, Hong Kong Mediation Centre (HKMC) will introduce what mediation is and the application of mediation in property and facility management to the HKIS's members. HKMC will also

share the latest news about mediation development in HK.

About HKMC:

Hong Kong Mediation Centre (HKMC) was established in 1999 by a group of local active mediation advocates who are the few Chinese who first practised and promoted mediation in Hong Kong.

Language Cantonese supplement by English Fee HK\$120 for member; HK\$150 for non-member (HK\$30 walk-in

surcharged for all pricings listed)

Deadline 27 November 2013 Priority PFMD Members; First-come-first-served

CPD/BSD/2013115C

Site Visit of the Revitalisation Project of Former Lai Chi Kok Hospital to Jao Tsung-I Academy/Hong Kong Cultural Heritage



Speaker Mr Curry Tse

Mr Curry Tse has conducted conservation studies, heritage impact assessment and also a conservation architect. He is also a conservation consultant for the revitalization of Lai Chi Kok Hospital.

Date & Venue

10:00 am - 1:00 pm Saturday 30 Novemberr 2013

Jao Tsung-I Academy/Hong Kong Cultural Heritage (i.e. Former Lai Chi Kok Hospital)

Details

The demolition of Queen's Pier has aroused public concerns on the heritage protection in Hong Kong. In result, a Heritage Office was set up under Development Bureau to implement conservation projects in Hong Kong, like revitalizing historic buildings through partnership, providing economic incentives for preservation of privately-owned historic building and heritage impact assessment. It opens a window of opportunities in private practices to take part in the conservation works. In order to equip building surveyors with some basic knowledge in conservation works, two series of seminars will be arranged.

Below is the tentative schedule of the site visit:-

Gathering at entrance of HKU Space near Exit B of Mei Foo MTR Station at 9:30a.m.

We will then walk to the site. (about 15 minutes walking distance only)

10:00 am -12:00 noon

Guide tour around the site to learn what are the works involved in the revitalization project.

12:00 noon - 1:00 pm

Brief Seminar on the stages and works involved from the birth of the idea of revitalisation scheme to the completed projects (major stages included: initial building survey, preparing design concept, submission, heritage impact assessment, conservation plan, project design and construction stage). Review of this project and its effect / feedback to the revitalization schemes in the future will also be discussed.

Remarks

- 1. Online registration is NOT accepted for this CPD event.
- 2. Please fill in the below Declaration Form together with Standard Reservation Form for this CPD event.
- 3. First-come-first-served with duly completed Standard Reservation Form, Declaration Form and payment.
- 4. Latecomers will NOT be picked up.

Language Cantonese supplemented by English

Fee

HK\$300 for HKIS members; HK\$500 for non members (No walk

in is allowed)

Deadline

16 November 2013

Priority

HKIS BSD Members; First-come first served. No. of participants is limited to 30.

DECLARATION FORM

CPD Event: Site Visit of the Revitalisation Project of Former Lai Chi Kok Hospital to Jao Tsung-I Academy/Hong Kong Cultural Heritage Saturday, 30 November 2013

	_ , confirm that I fully understand and accept the risk of joining the above visit. Under no circumstances ors (HKIS), their staff or agents be held liable for the consequence of any accidents whether or not they is their staff and/or agents.
are caused by the negligence of fixi	, their staff afforms agents
Signature:	Membership No:
Address:	
Mobile :	
Email Address :	

Remarks

- 1. Members who apply for participating the above visit shall be in good health conditions
- 2. While HKIS has effected insurance policy for members joining the above visit, who have been accepted for joining the above visit shall consider to procure an appropriate insurance policy to cover their own risks before attending the event.

CPD/QSD/2013097

Introduction of Bills of Quantities Production for HKSAR Government Civil **Engineering Projects**

Speaker

Mr Pak N Wan, Associate, Davis Langdon KPK (An AECOM Company)

Pak N Wan, Associate, joined AECOM in 2000. Pak currently manages AECOM's Civil Engineering Quantity Surveying team, working on HKSAR Government Civil Engineering Projects. Having worked on and prepared Bills of Quantities for many HKSAR Government Civil Engineering Projects, Pak is most familiar with the practices and procedures for preparing Bills of Quantities for HKSAR Government Civil Engineering Projects. He is also an AECOM internal trainer on Civil Engineering Quantity Surveying practice.

Date & Venue

7:00 pm – 8:30 pm Tuesday 3 December 2013 Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

Details

Bills of Quantities are used as the basis to ascertain Tender Price for the majority of HKSAR Government Civil Engineering Projects. It is important to prepare good quality Bills of Quantities, which conform to HKSAR Government requirements and provide a good platform for Contract Administration. This presentation provides an introduction on the production of Bills of Quantities for HKSAR Government Civil Engineering Projects, and outlines the major aspects and considerations in the preparation of Bills of Quantities.

These include

Standard Method of Measurement

• Standard Method of Measurement for Civil Engineering Works, 1992 Edition, HKSAR Government

Particular Preambles

- Major Sections in the Standard Method of Measurement
- Remeasurement or Lump Sum Contract

Bills of Quantities

How to determine the Bill Structure of Bills of Quantities
Information required for Bills of Quantities preparation
Methodology of Bills of Quantities preparation
Specific items of work required by HKSAR Government in Bills of Quantities

Potential Bills of Quantities Related Issues
• BQ Errors and Omitted Items

Ways to Reduce BQ Errors and Omitted Items

Language

English

HK\$120 for members; HK\$150 for non-members (HK\$20 walk-in surcharge on all prices listed); Free of charge for full time University students (subject to availability)

Deadline 26 November 2013 Priority QSD Members; First-come-first-served

CPD/GPD/2013104

Confronting Land Issues in Recent Years

Speaker

Sr Francis Ng, BBS FHKIS, FRICS, RSP(GP)

Francis joined the then Crown Lands & Survey Office (now the Lands Department) as a Student Estate Surveyor in December 1971. He obtained qualification as a professional surveyor in mid-1973. All along, he worked with the Lands Department until 2009 when he got retired as the Deputy Director/Specialist.

Presently, he is an Adjunct Professor with the City University of Hong Kong and also works as the Principal Consultant in Lawson David & Sung Surveyors Ltd.

For information, Francis was the President of HKIS in 2000. He has been the Chairman of the General Practice Division since 2009.

Date & Venue

7:00 pm – 8:30 pm Wednesday 4 December 2013 Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

Details

In recent years, there have been drastic changes in the property market in terms of transactions, prices, public expection, government measures etc. Francis will brief participants on the background, analyse the situation and explore what can be

done within various constraints.

Language **Deadline**

Cantonese supplemented by English

HK\$120 for member; HK\$150 for non-member (HK\$30 walk-in

27 November 2013

Priority

GPD Members; First-come-first-served

surcharge for all pricings listed)

CPD/QSD/2013103B

5D BIM Estimating Hands-on Workshop

Speaker Mr Ken Leung, Product Specialist of Exactal Ltd.

Ken Leung received a bachelor degree in Construction Economics from the University of Technology, Sydney in 2003 and a master degree in Real Estate from the University of Hong Kong in 2007. Before he joined his present company Exactal as a Product Specialist in 2010, he had worked as a Quantity Surveyor for more than 10 years with experience in a full range of pre and post-contract Quantity Surveying Services for Quantity Surveying Firms and International Main Contractor.

Date & Venue 7:00 pm – 10:00 pm Friday 6 December 2013

BIM Centre, HK Institute of Vocational Education, 6 Oi Kwan Road, Wan Chai, Hong Kong

Details The event rundown is listed below:

1. Understanding of On-Screen/CAD-based Taking-off Technology both in Revit and CostX Software

2. Introduction to 3D and BIM Concepts for Estimating

3. Management of Scope and Variation Control

4. Scheduling and Add Extra Parameters for BIM models

Language Deadline Cantonese supplemented by English

29 November 2013

Fee Priority HK\$240 for members; HK\$300 for non-members

QSD Corporate Members (till 8 November 2013) and followed by other QSD members; First-come-first-served with payment (with

maximum quota of 30)

CPD/BSD/2013115B

International Conservation Principles and approaches (including overseas conservation practice at Helsinki, Finland and Dubai, United Arabic Emirates.)



Speakers Mr S.L. LAM and Mr Kevin LI

Mr S.L. LAM and Mr Kevin LI are senior professionals in the Heritage Unit of Architectural Services Department. They have a lot of experiences in revitalization projects of Development Bureau. Mr S.L. Lam has been practicing conservation works since 1990 and has received a numerous local and international awards in conservation projects.

Date & Venue 7:00 pm – 8:30 pm Wednesday 11 December 2013

Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

Details The demolition of Queen's Pier has aroused public concerns on the heritage protection in Hong Kong. In result, a Heritage

Office was set up under Development Bureau to implement conservation projects in Hong Kong, like revitalizing historic buildings through partnership, providing economic incentives for preservation of privately-owned historic building and heritage impact assessment. It opens a window of opportunities in private practices to take part in the conservation works. In order to equip building surveyors with some basic knowledge in conservation works, two series of seminars will be arranged.

1st Series: Basic knowledge in heritage conservation and its opportunities

2nd Series: Technical knowledge in Conservation Works

Language Cantonese supplemented by English Fee HK\$120 for HKIS members; HK\$200 for non members (HK\$30

walk in surcharge on all prices listed)

Deadline 4 December 2013 Priority HKIS BSD Members; First-come first served

CPD/BSD/2013118

Sustainable Building Material - Bamboo



Speaker Mr Tony Chow

Mr Tony Chow is the Sales Consultant of Bamboo International Holding Company Ltd. Bamboo International is a service provider for construction with bamboo materials, including indoor flooring, outdoor decking, tailor made bamboo interior features, bamboo furnitures, landscape and etc for a "total bamboo solution"

Mr Chow has over 10 years of management experiences in listed international company. He joined Bamboo International to promote the advantages of using bamboo as a renewable and sustainable material. He looks forward to work with the industry to make a greener planet.

Date & Venue 7:00 pm – 8:30 pm Monday 16 December 2013

Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

Details This seminar will cover the following:-

- characteristic of bamboo/introduction to bamboo;

- environmental friendly and sustainability;

- manufacturing process of bamboo building material; and

- applications and showcases.

Language Cantonese supplemented by English Fee HK\$120 for member; HK\$200 for non-member (HK\$30 walk in

surcharge for all pricings listed)

Deadline 2 December 2013 **Priority** HKIS BSD Members; First-come-first-served.



CPD/QSD/2013108

Compensation Events in NEC and Practical Issues arising from Managing NEC Projects

Speakers Mr KK Cheung

Partner, Construction & Arbitration Practice group, Deacons

KK is a fellow member of the Hong Kong Institute of Surveyors and Royal Institution of Surveyors. He is also the Honourary Legal Advisers of the Hong Kong Institute of Surveyors and the Hong Kong Construction Sub-Contractors Association. He acted for developers, contractors and sub-contractors in major construction dispute resolution. KK also has wide experiences in handling cross-border disputes, particularly those between Hong Kong and Mainland China. He acted for both local and overseas clients in arbitrations and litigation in Hong Kong and various parts of Mainland China. He is a member of the panels of the arbitrators in the Hong Kong Institute of Surveyors, Hong Kong International Arbitration Centre and China International Economic and Trade Commission. He has been appointed as arbitrator and mediator in resolving construction and commercial disputes from time to time. KK regularly gives talks on a wide range of construction topics including NEC.

Mr Joseph Chung

Associate, Construction & Arbitration Practice group, Deacons

Joseph had practised as a barrister for many years before he became a solicitor in 2001. Over the years in his practice as a lawyer, Joseph has advised and advocated in numerous construction related disputes both in litigation and arbitration. He has been involved in many high profile projects, including the Hong Kong airport core project. Joseph has acted for developers, contractors, sub-contractors and project consultants. He is listed on the Hong Kong International Arbitration Centre's List of Arbitrators and is on the Panel of Arbitrators of The Kuala Lumpur Regional Centre for Arbitration. Joseph sat as Deputy District Court Judge for a period in 2012. He is also the Honourary Legal Adviser of the Hong Kong Construction Sub-Contractors Association. Joseph regularly gives talks on a wide range of construction topics including NEC.

Mr Allen Lai

Senior Consultant, Charlton Martin Consultants Limited

Allen is the Senior Consultant of Charlton Martin Consultants Limited. He is a qualified quantity surveyor with over 20 years experience in the construction industry working on building, engineering and E&M projects. He is frequently involved in preparation of expert evidence. Allen has also been involved in the implementation of the NEC for various work departments and utility company's projects. He has provided a number of in-house training workshops and public seminars on NEC, and had delivered a seminar providing an insight on the use of NEC3 Term Service Contract to the HKIS. He also serves on the Committee of Young Members Group of Chartered Institute of Arbitrators East Asia Branch.

Date & Venue 7:00 pm – 8:30 pm Tuesday 17 December 2013

Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

Details The talk will focus on discussing the individual Compensation Events and their legal and practical implications, administering

Compensation Events and practical issues arising from managing NEC projects.

Language Cantonese supplemented by English Fee HK\$120 for members; HK\$150 for non-members (HK\$20

walk-in surcharge on all prices listed); Free of charge for full time

University students (subject to availability)

Deadline 10 December 2013 Priority QSD Members; First-come-first-served

CPD/YSG/2013119

Interpreting the latest guidance letter issued by the Hong Kong Exchanges and Clearing Limited on property valuation and market reports



Speaker Sr Yu Kam Hung

Date & Venue

Being a fellow member of HKIS, RICS and a Chartered General Practice Surveyor, Mr Yu has possessed over 30 years of experience in Asia real estate and capital market, particularly Hong Kong and the PRC market. His primary duty is leading various teams of professionals engaging in valuation and consulting services, development planning, financing, and asset sales etc. He takes the supervisory role of CBRE IPO valuation team and has successfully led over 50 IPO valuation assignments in both stock exchanges of Hong Kong and Singapore, including certain assignments which involve complicated and sizable portfolio valuation with properties scattered globally.

7:00 pm – 8:30 pm Wednesday 18 December 2013 Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

Recently, Hong Kong Exchanges and Clearing Limited (HKEx) issued a guidance letter on the compilation of property valuation and market reports related to IPO cases. The letter placed great emphasis on enhancing the level of disclosure in property **Details** valuation reports so as to enable investors to better understand the various basis and assumptions adopted by property valuers in the preparation of property valuation and market reports preparation when they read the Prospectus and related IPO documents. As the new guidance letter comes into effect, property valuers are required to provide details of comparable properties and/or parameters of discounted cash flow analysis so to justly illustrate the relevant material risks of the property market and a sensitivity analysis on the impact of value fluctuations of the property on the company's profits.Mr Yu hopes to give his views on the effectiveness of the recent cooling measures and share from his personal experience on the future

development of the property market.

HK\$120 for member; HK\$150 for non-member (HK\$30 walk in Language Cantonese Fee

surcharge for all pricings listed) Deadline 4 December 2013 **Priority** YSG Members; First-come-first-served

CPD/QSD/2014001

Contractor Bonds



Speaker Mr John Lam

> John Lam is a Divisional Director (Construction) of Jardine Lloyd Thompson Ltd., a specialist insurance advisory team for contractors and their insurance arrangements. He started his current job in 1988 and his major job then was handling insurances for international contractors for the Airport Core Program. This involved in-depth analysis of contract conditions and the related insurance arrangements.

> He is a graduate of the Chinese University of HK and associated member of Chartered Insurance Institute of UK. He was part time lecturer at the Open University of Hong Kong.

> He is the insurance advisor to banks on City of Dreams, Wynn and Macau Studio City and as such is in a good position to share his experience with contract administrators on some of the insurance issues found in complicated contracts.

Some of his involved famous projects are Airport Core Program, Western Harbour Crossing, Penny's Bay Reclamation and Container Terminal no. 8 and 9. Recently he is working in Macau for projects like Grand Lisboa, MGM and City of Dreams.

Date & Venue

7:00 pm – 8:30 pm Tuesday 7 January 2013 Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

Details In this talk, the speaker will cover the following areas in relation to contractor bonds.

Contractor bonds 2. Banks and insurers

3. How insurers would underwrite the risks of bonds?

The contractor's primary objective efforts Indemnity / warranties / collaterals 4.

Remark Registration and networking time starts at 6:30 pm

HK\$120 for members, HK\$150 for non-members (HK\$20 walk-in Language Cantonese supplemented with English Fee

surcharge for all pricings listed)

Deadline **Priority** QSD Members; First-come-first-served 24 December 2013

CPD/PQSL EVENTS

CPD/QSD/2014002

Common Issues Encountered in Civil Engineering Contracts



Speaker Sr Alan Chan, BSc(BS)(Hons), B Building, MHKIS, MRICS, Barrister-at-law

Alan is a Director of Battersby Kingsfield Limited. He has extensive quantity surveying experience in major infra-structure projects in Hong Kong and is actively involved in providing claim consultancy service to the local construction industry.

Date & Venue 7:00 pm – 8:30 pm Tuesday 14 January 2013

Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

Details Alan will share his experience on the following common issues encountered in civil engineering contracts:

1. Measurement claims

2. EOT Claims assessment

3. Prolongation costs claims assessment

Language English Fee HK\$120 for members, HK\$150 for non-members (HK\$20 walk-in

surcharge for all pricings listed)

Deadline 31 December 2013 **Priority** QSD Members; First-come-first-served

CPD/QSD/2014003

Quantitative & Scientific and Operations Research Techniques for Quantity Surveying



Speaker Sr Joe K F Wu

Sr Wu is a fellow member of HKIS with degrees and master degrees in mathematics, computer science, e-commerce, project management and business administration. He is now working in a local developer as cost and quality controller. He has strong interests in green building development, building information modelling, operational research, quantitative analysis, risk management, as well as nurturing students and surveyors.

Date & Venue 7:00 pm – 8:30 pm Tuesday 21 January 2013

Room 1207, 12/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong

Details Quantitative & scientific and operations research techniques have been applied extensively in areas such as manufacturing,

transportation, construction, telecommunications, financial planning, health care, the military and the public services. Quantity Surveyors, with some trainings and the use of appropriate computer software, can apply these techniques for decision making including: linear regression for pro-rata rates, time series analysis for tender price index forecasting, multiple regression for consultancy fee estimating, critical path analysis and resource scheduling and linear programming for optimization of cost,

benefit and rating in BEAM Plus green building certification.

This CPD will briefly introduce the above quantitative & scientific and operations research techniques and some computer

software for quantity surveying with knowledge and experience sharing.

Remark Registration and networking time starts at 6:30pm

Language Cantonese supplemented by English Fee HK\$120 for members, HK\$150 for non-members (HK\$20 walk-in

surcharge for all pricings listed)

Deadline 7 January 2013 **Priority** QSD Members; First-come-first-served



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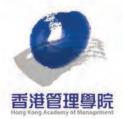
Time: 7:00pm - 8:00pm

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13 December 2013

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Property & Facility Management Division

Chairman's Message

Sr Dick Kwok PFMD Council Chairman

From 20th to 22nd October, I joined the "2013 Mainland and Hong Kong Construction Industry Forum" in Ningbo with the President, OBs, and other divisional representatives of the HKIS. This annual event is organised by the Development Bureau and participants hailed from 11 various constructionrelated professional institutions like the HKIS, HKIA, HKIE, HKIP, HKILA, CIC, etc. The main theme this year was "發展 高質創新建造,推動企業「走出去」". Speakers, including Hong Kong and Mainland construction professionals and entrepreneurs, presented and exchanged their views and visions on how to collaborate and embrace these emerging business opportunities in the near future. Of course, opportunity always comes with difficulty, and one of the major issues is how to get the different corporate cultures, legal issues, shared structures, etc., to mesh. Nevertheless, there was a broad consensus from both sides on the need to make every effort to consolidate our mutual cooperation.

On 26th October, I joined the airport visit cum talk organised by the Hong Kong Coalition of Professional Services. It was a fruitful visit, as we received a very detailed and informative presentation on the Environmental Impact Assessment (EIA) studies for the Airport Authority's (AA) three-runway system. The AA also shared many environmental initiatives with us and the efforts made in respect of energy savings, air quality, noise control, pollution, ecology preservation, etc. Our visit to the Integrated Airport Centre was an eyeopener. Our host explained how it functioned and, notably, how it reopened after a typhoon hit. We should all be proud of such a world class airport in Hong Kong. The AA also introduced its RFID luggage-tracking system. This is a highly efficient system and only two airports in the world use it. The major benefit of RFID is that it reduces the time required to track a missing piece of luggage and is also capable of identifying and locating a specific piece of luggage anywhere inside the cargo hold of an aircraft or warehouse in real time. One very important bit of advice for travelers who check their luggage and are late to the boarding gate is that their checked luggage will be easily identified and unloaded immediately upon the expiry of the "buffer time" using the RFID system.

As previously reported, the Home Affairs Department (HAD) invited the HKIS's BSD and PFMD to discuss the Proposed Pilot Scheme on the Provision of Professional Advice to Owner's Corporations on the Appointment of APs for Building

Maintenance Works. Recently, we held another meeting to discuss in detail the way forward on this matter. It was confirmed that besides the HKIS, the HKIE and HKIA will also participate in the programme. The proposed scheme will not merely provide a one-off meeting, but will also include a limited number of follow-up meetings to enhance the service rendered. It is the first time that three professional institutions will join hands to help owner's corporations handle their building maintenance works. Although there is still much work to accomplish, especially in arriving at a consensus on a standard of service and guidelines for all advisers, the HAD expects to launch the programme in 2014.

Members are reminded that the PFMD's Annual General Meeting (AGM) will be held on 19th November 2013. Please mark this on your diaries. At the coming AGM, we need to elect new Council Members of the PFMD for 2014. Please attend and cast your vote.





NEWS









Quantity Surveying Division

Chairman's Message

Sr Keith Yim QSD Council Chairman



NEWS

Meeting with The Association for the Advancement of Cost Engineering International (AACEI)

Dr Alexia Nalewaik, the Vice Chairperson of the International Cost Engineering Council (ICEC) and Director of External Affairs of the Association for the Advancement of Cost Engineering International (AACEI), visited the Institute on 26 September 2013. The Office Bearers of the Institute, Sr Simon Kwok, Senior Vice President, and Sr Edward Au, the Hon Secretary, took time out of their busy schedules to greet the guest, who had come all the way from the United States.

During the meeting, we explored the possibility of collaboration between the two Institutes. Both Institutes considered that the provision of training to members is one area in which the AACEI and HKIS could collaborate. In addition, each Institute could help the other promote its CPD events, seminars, conferences, etc., for the mutual benefits of both Institutes' members. The Council opined that there are new areas of knowledge in which the AACEI was strong and into which the HKIS could tap.

Both Institutes intended to explore the possibility of signing a Memorandum of Understanding for further collaboration on the aforementioned matters. I shall keep members informed of the latest developments. Many thanks go to Council Members, T.T. Cheung, Daniel Ho, Thomas Ho, Antony Man, K.L. Wong, S.C. Tse, Dr Sandy Tang, and Evelyn Kwok, who kindly spared time to attend the meeting with Dr Nalewaik.











The 27th International Project Management Association (IPMA) World Congress 2013 in parallel with 2nd ICEC/IPMA Global Congress

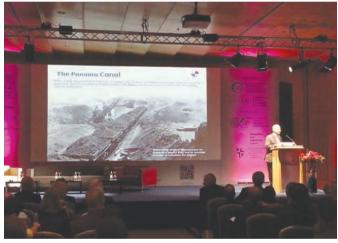
T.T. Cheung, the Past President of the Institute, and I represented the QSD Council to attend the above Congress, which was co-organised by the IPMA and ICEC. It was held from 30 September to 3 October 2013 in Dubrovnik, Croatia. The theme of the Congress was "Finding Balance & Moving Forward". More than 700 delegates from all over the world were in attendance. In order to cater to a large number of delegates and parallel sessions, the Congress was held at three different hotels, namely the Hotel Valamar Lacroma (the Main Conference Hotel), Hotel Valamar President, and Hotel Royal Princess. All three hotels are located in the midst of the greenery at the Babin Kuk Resort, which is within walking distance of the Main Conference Hotel for any delegate who wanted to join a parallel session. There were six keynote speakers and 12 parallel sessions, including some that were related to quantity surveying/cost engineering. In addition, there were several workshops and panel discussions on interesting topics in respect of project management and cost engineering.

T.T. Cheung presented a paper entitled, "Planning and Control of Construction Cost for Public Rental Housing Development in Hong Kong". Apart from being a presenter, he also acted as facilitator for a parallel session on cost engineering. Delegates from other ICEC member countries, like Australia, Egypt, the United States, Denmark, Norway, Brazil, Hungary, the Netherlands, Turkey, Bosnia, and the United Kingdom, also shared their experiences with the cost management of construction projects.



Cultural Show at Opening Ceremony

During the Congress, Samson Wong, Chairman of Project Management Committee of the Institute, T.T. Cheung, and I took the opportunity to meet with the President of the IPMA, Professor Mladen Radujkovic, to understand more about the organisation's structure. As for ICEC, the IPMA comprises member from Association of different countries / regions. It was noted that more professional quantity surveyors have taken up the role of project managers in the Mainland and Hong Kong. The opportunities are there for the HKIS to explore if we need an international platform for our members to keep abreast with the international project management practices and trend as well as sharing our unique experiences in managing complex and fast-tracked projects that are common in Hong Kong.



Keynote Speech



Exhibition Area









Dr Nalewaik presenting paper



TT Cheung as facilitator



Gala Dinner



IPMA President and Young Crews, Chairlady of Croatia



Main Conference Hotel Foyer



Farewell Dinner at Old City



Some of the ICEC Delegates









IPMA President



IPMA Vice President (Membership)

APC Assessors' Briefing Session

The Council organised a briefing session for Assessors of the APC on 11 October 2013 at the World Trade Centre Club. More than 110 Assessors and Council Members attended the briefing session, which aimed at discussing the marking scheme, suggested answers, common mistakes, and frequently asked questions. Following the briefing session, a buffet dinner was served to the Assessors. I would like to take this opportunity to extend my gratitude to our Divisional

Education Committee Chairman, Sr Raymond Kong, and other DEC Members for their unfailing efforts in preparing the papers for the APC and the Assessors' Notes.

I also deeply appreciate the contributions of the Assessors, who sacrificed their precious family time to mark the papers for the Institute.

2013 Mainland and Hong Kong Construction Industry Forum

I represented the Council to attend the 2013 Mainland and Hong Kong Construction Forum organised by the Ministry of Housing and Urban-Rural Development, the Ningbo Municipal Peoples' Government, and the Development Bureau of the HKSAR Government, from 20-22 October 2013 in Ningbo, Zhejiang Province. The delegation from the

Institute was led by our President, Sr Stephen Lai, who also delivered a talk on "How to Improve the Current Practice of Cost Management on Construction Projects". The theme of the forum was "發展高質創新建造、推動企業「走出去」. Distinguished speakers from the Mainland and Hong Kong shared their experiences on this topic.





Young Surveyors Group

Chairman's Message

Sr Michelle Chung YSG Committee Chairman



NEWS

HIGHLIGHTS OF THE MONTH

National Reception Dinner at Beijing (僑宴)

From 28 to 30 September, our Hon. Treasure, Joanmi, and I joined the Beijing tour coordinated by Sr Tony Tse, HKSAR LegCo Member of the Architectural, Surveying and Planning Functional Constituency and the China Liaison Office. It was our great pleasure to represent the HKIS with our President, Sr Stephen Lai, and Senior Vice President, Sr Simon Kwok, at the National Reception Dinner at the Great Hall of the People to celebrate the 64th birthday of the People's Republic of China. In addition, we visited the CCTV Tower to appreciate its building and landscape design. We also joined a guided tour to the Imperial Palace (故宮) to explore its heritage renovations and maintenance of its structures and trees. On the last day, we visited a private commercial development by a Hong Kong Developer in the Central Business District to explore its sustainable designs and the leasing market in Beijing.

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CPD by Mr Shih Wing Ching – 出現高地價環境的原因及其利弊

It was our honour to invite Mr Shih Wing Ching, the founder of Centaline Group and AM730 to share with us his views on the topic "出現高地價環境的原因及其利弊" on 15 October 2013. During the session, Mr Shih has highlighted the historical reasons of high premium in the land system of Hong Kong, the relationship of government rent and land price, as well as the impact from recent government policies on the tax system. He has also opined the upcoming property market and the pros and cons on different market controls. Several participants have taken this great opportunity to exchange thoughts with Mr Shih in the Q&A session. Thanks again to all participated members and Mr Shih for their generous support in this event and also to our helpers, Sylvia Leung and Alfred Yeung.







NEWS

YSG Study Tour 2013 – Xiamen

With the support of 26 members, including some senior members and 11 students, we conducted a very successful tour to Xiamen from 10 to 13 October. We visited the Bureau of Planning to understand the city's master planning developments. It was our pleasure to join a discussion forum with the Bureau director and some engineers to explore their strategic plans for the construction of a new airport, developments along the route of its high-speed railroad, and developments in relation to neighbouring Taiwan. With the help of the HK and Macau Affairs Office of the Xiamen Municipal Government (港澳辦), we arranged a dinner gathering with our local surveying counterparts, who bonded with our different divisions by sharing their experiences in their professional developments and contributions.

Apart from visiting government facilities, we also visited a private residential development by Vanke, one of the biggest local developers in Fujian. A guided tour to its sales office, clubhouse, and show flats allowed us to experience the most luxurious and expensive development in Xiamen. After visiting the research demonstration centre inside the estate, most of us were impressed by the Vanke research team's work, especially its research on construction and building design and materials selection. On Day 3, we visited heritage sites in Tolou (土樓) and were impressed by their very traditional and simple construction methods and the development of different Chinese clans and Hakka (客 家) culture. On the last day, it was our pleasure to invite a lecturer from Xiamen University to give us a guided tour to the "Expo of International Architecture" on Gulangyu Island (鼓浪嶼).

The success of the study tour was due in no small part to Dr Fu Peng of the China Liaison Office and Ms Vina Du of the HK/ Macau Affairs Office. We would not have engaged in so many activities without their help. I also want to thank our Working Group Committee, especially William Lai, Nokki Tsang, Sana Shek, Sylvia Leung, and Yasmin Cheung. Last, but not least, thanks again to all participants for subscribing to the tour.















COMING EVENTS

YSG Annual Dinner & Annual General Meeting (

Our Annual Dinner and Annual General Meeting are scheduled for 16 November and 29 November, respectively. Please mark these two important dates on your schedules and be prepared to share the happiness with us! Details of our Annual Party can be found in the flyer and please send the reservation form to us as soon as possible with the accompanying payment to secure your seat!

CPD/ Site Visits

- 1/11: Effectiveness of the series of anti-speculative measures on the property market by Mr Yu Kam Hung
- Nov: Site visit to a Revitalisation Project on Mallory St/ Burrows Street

Contacting YSG

If you have any idea, advice, or comment on our events or if you are interested in joining us, kindly e-mail us at ysg@hkis.org.hk. You are also welcome to attend our monthly meetings, which are held on the second Monday

of each month. The next meeting is scheduled for 11 November at 7 PM. Please remember that we have moved to our new office on the 12/F, Wing On Centre, Sheung Wan (Exit E3 from the Sheung Wan MTR Station).

港珠青年規劃建造專業人士交流團

Reported by Rock Man, Co-Opted member of YSG





代表向當局介紹了測量師與街道有關的專業工作、探討香港街道的管理和問題。會員在是次交流團中,不只對珠海新開發區之規劃、房地產市場未來發展方向及定位有更深入了解,更能與珠海當地的專業人士作經驗交流及共同探索合作機會。







M 會員分享 EMBERS CORNER

Recent Mediation Developments in Hong Kong



Sr Eric Y.C. Ting

Introduction

Mediation has become a hot issue in Hong Kong's alternative dispute resolution (ADR) development. With the incorporation of the Hong Kong Mediation Accreditation Association Limited (HKMAAL) on 28 August 2012 and the commencement of the Mediation Ordinance on 1 January 2013, the HKSAR Government has marked some milestones in Hong Kong's dispute resolution arena.

This paper highlights the major developments in Hong Kong mediation from the establishment of the Working Group on Mediation by the Department of Justice (DoJ) to the latest mediation updates.

Back to 2007 - the Overture

Mediation is not a new idea in Hong Kong's ADR history. Before 2007, it had been introduced in construction contracts or discussed on various occasions. The Hong Kong Airport Core Projects (ACP) adopted it as a way to settle disputes before resorting to arbitration. Schedule 12 of the General Conditions of Contract (Civil/Buildings) defines the Mediation Rules and execution process. Mediation has been successful, with over 70 percent of disputes being solved throughout the mediation process. The ACP contracts were milestones in the development of mediation in Hong Kong.

In October 2007, the Policy Address of the Chief Executive of the HKSAR mapped out plans to employ mediation more extensively and effectively in Hong Kong. It is used to handle higher-end commercial disputes and relatively small scale local disputes. Since then, mediation has been put in the spotlight.

2008 - Working Group on Mediation

In 2008, a Working Group on Mediation was set up and chaired by the Secretary for Justice, Mr Wong Yan Lung. The Working Group reviewed the then-current developments in mediation and their provision in Hong Kong. There were three sub-groups under the Working Group, which focused on Public Education & Publicity, Accreditation & Training, and Regulatory Framework. All of these sub-groups had conducted discussions, consultations, or even promotions on mediation.

Meanwhile, a pilot scheme to promote mediation in building management cases in the Lands Tribunal was introduced. The Pilot Scheme for Building Management Cases was scheduled to run from 1 January to 31 December 2008 with the aim of 'streamlin[ing] the processing of building management cases and to encourage parties to make attempts to resolve their differences by mediation'. The scheme was extended for another six months in 2009.

2009 - Civil Justice Reform

The Civil Justice Reform (CJR) commenced on 2 April 2009. It had a number of underlying objectives and one of them – 'to increase the cost-effectiveness of any practice and procedure to be followed in relation to civil proceedings before the Court' – was closely related to mediation. 'Parties were encouraged to resolve their disputes by means other than litigation in court, and one of the [most] common ways is mediation.'

On 7 May 2009, a briefing reception was held to promote the 'Mediate First Campaign'. This campaign aimed to promote an awareness and the use of mediation to the commercial sector and companies, trade associations, and organizations, which were invited to sign the 'Mediate First' pledge.

On 21 May 2009, the Pilot Scheme for Building Management Cases was designated by the Lands Tribunal as a standard procedure and practice. Parties with building management disputes were encouraged to resolve them by mediation, either before or after they issued proceedings to the Lands Tribunal.

2010 - The Report & Practice Direction 31

The Report of The Working Group on Mediation was published by the HKSAR Government in February 2010. The Working Group on Mediation set up in 2008 had 48 recommendations in the report, which outlined the preliminary route of mediation development in Hong Kong. A Mediation Task Force chaired by the Secretary for Justice was set up in December 2010 to implement the recommendations. This represented a concrete step in the growth of mediation.

M 會員分享 EMBERS CORNER

Practice Direction 31 was promulgated on 1 January 2010, when parties in disputes were requested to consider if they needed to adopt mediation. The Practice Direction stated that the court could consider 'all relevant circumstances' and make adverse cost orders against any party on the grounds of an unreasonable failure to engage in mediation. This Practice Direction drew the attention of those parties that intended to settle their disputes in court, as well as that of legal practitioners, on the use of mediation. Hence, the incentive to mediate was amplified.

2011 - Mediation Bill

The Mediation Bill was first introduced to the Legislative Council on 30 November 2011. Its main objective was to provide a legal framework for the development of mediation. It focused largely on the confidentiality of mediation communications and the admissibility of such communications as evidence. The ordinance finally took effect on 1 January 2013.

Moreover, the Pilot Mediation Scheme under the Land (Compulsory Sale for Redevelopment) Ordinance, administered by the Joint Mediation Helpline Office Limited (JMHO), was introduced in 2011. This pilot scheme was a response to Recommendation 9 of the Working Group Report and remains effective. Over 200 cases have been handled by the JMHO thus far.

2012 - Steering Committee on Mediation

In May 2012, a two-day mediation conference on 'Mediate First' was held to promote mediation to the public and allow local and overseas mediation experts to share their views and experiences. Besides, a pilot scheme was commenced by the Family Council on family mediation services to sponsor any organization that was interested in offering such services.

A Steering Committee on Mediation was set up to further promote and develop mediation in Hong Kong after the completion of the work of the Mediation Task Force in September 2012. The Steering Committee is chaired by the Secretary for Justice, Mr Rimsky Yuen, and helps promote and develop the mediation process in Hong Kong.

2013 - HKMAAL

A single accreditation body is always preferred by the industry to maintain the quality of mediators in Hong Kong. In view of this and in response to the recommendation of the reports of the Working Group on Mediation, the Hong Kong Mediation Accreditation Association Limited (HKMAAL) was established and officially began operations on 2 April 2013. The HKMAAL is a non-statutory body supported by the

government and judiciary and intends to become a premier accreditation body for mediators in Hong Kong.

The HKMAAL is working to set the standards for the accreditation system and implement the relevant mediation training courses in Hong Kong. Stakeholders were invited to offer their comments and attend its various forums and information sessions. Our President also reported that he represented the HKIS at a joint institutes' dinner on 18 July 2013 to discuss the grandparenting arrangement between the HKMAAL and the HKIS's accredited mediators. The HKMAAL will seek statutory backing after it has successfully established itself.

Although the four founding members, namely the Hong Kong Bar Association (HKBA), the Law Society of Hong Kong (LSHK), The Hong Kong Mediation Centre (HKMC), and Hong Kong International Arbitration Centre (HKIAC), were the leading mediation organizations in Hong Kong, it was assured that the HKMAAL would not be limited to prospective participants from a single profession.

What's Next?

The HKMAAL has and will continue to play a significant role in future mediation developments in Hong Kong. Apart from formulating the accreditation policy, it will also establish a complaint-and-disciplinary procedure for mediators. Standards for mediation training courses will also be implemented and guidelines will be promulgated to collect information on mediation for more research and for its further development in Hong Kong.

At this critical moment, it is very important for different professionals and fields to contribute their experiences and knowledge to this practice. Mediators who are architects or surveyors should actively participate in construction mediation developments.

^{1.} Evaluation Report on Mediation for Building Management Cases in the Lands Tribunal of the Judiciary.

Final Report, Chief Justice's Working Party on Civil Justice Reform, March 2004.

^{3.} Raymond H.M. Leung, Hong Kong Mediation Handbook, Thomson Reuters, 2009.

^{4.} HKMAAL Forum on 17 April 2013.

^{5.} HKMAAL Forum on 11 September 2013.

^{6.} Report of the Working Group on Mediation, Department of Justice, HKSAR Government, February 2010.

^{7.} Surveyors Times, Vol.22, NO.07, p.3-4, July 2013.

Interpreting the latest guidance letter issued by Hong Kong Exchanges and Clearing Limited on property valuation and market reports



Sr Leo Lo

Recently, Hong Kong Exchanges and Clearing Limited (HKEx) issued a guidance letter on the compilation of property valuation and market reports related to IPO cases. The letter placed great emphasis on enhancing the level of disclosure in property valuation reports, so as to enable investors to better understand the various bases and assumptions adopted by property valuers in property valuation and market report preparations when they read prospectuses and related IPO documents. As the new guidance letter comes into effect, property valuers will be required to provide details of comparable properties and/or the parameters of discounted cash flow analyses to justly illustrate the relevant material risks of the property market and provide a sensitivity analysis of the impact of the value fluctuations of a property on a company's profits. The above information will provide investors with more specific professional advice that should enhance the overall transparency of the relevant listing applicants.

The promulgation of this guidance letter should have a positive impact on the definition of the functions and consolidate the status of property valuers in IPO preparations. Naturally, the letter will catalyze industry-wide growth and further the development of property valuation. It will also highlight property valuation sections as key contents of a prospectus. I suggest the following interpretations of the letter:

1. Background of the guidance letter

At present, Mainland China's real estate industry has limited channels to obtain funds. In order to raise funds for international expansion and diversify the fund sources, established property developers such as Vanke, Ludi, etc., have already taken steps to develop a market listing, dubbed a "backdoor listing," by acquiring a controlling stake in a relatively obscure firm of comparatively low capital (the shell). Other small-to-medium developers are proactively looking for ways to get listed on the Hong Kong Stock Exchange.

China's real estate policies and market price levels often fluctuate, thus causing the following phenomenon:

a. China promulgates the "State Five Measures" and enforces home purchase restrictions in order to

- dampen property price increases in the country's medium-to-large cities.
- b. According to the figures obtained from The National Bureau of Statistics of China, property prices in 70 medium-to-large cities increased by 9.3% compared to same period last year, whilst the saleable area of all commercial housing nation-wide fell by 10.1%.
- c. Various cities attained record-breaking land transaction prices. The Ministry of Land and Resources recently released the latest figures on this. From January to July 2013, the sale of state-owned land use rights totaled RMB2.0151 billion, which was an increase of 49.4% compared to the same period last year.
- d. Cities like Wenzhou and Ordos experienced an acute drop in residential property prices, showing early signs of alarm for the whole property market.

We believe that the above phenomena illustrated the existing policy, market, and operational risks of China's property sector. In order to enable overseas investors to better understand the country's fluctuating property market conditions, it is necessary to ensure that necessary disclosure be made on the operational environment, market risks, ascertained property value, and impacts of future price fluctuations of Mainland property developers that seek a market listing on the Hong Kong Stock Exchange.

2. Goals of the guidance letter

The newly-issued letter requires property valuation reports to disclose the bases of and justifications for the key parameters (e.g. discount rate, terminal capitalization rate) when using the discounted cash flow method to valuate property interests. Details of comparable properties must also be disclosed if the comparison method is used.

We believe that HKEx promulgates the above policies for the following reasons:

- a. The above two methods are the most common methods of property valuation.
- b. Since China is reinforcing its ever-tightening policy on the residential property market, Mainland property developers have focused their investments

- on commercial properties. Commercial property valuations are usually done by using the discounted cash flow method.
- c. There are relatively few cases of whole block building transaction sales in China, as single unit sales are more common. When using the comparison method to valuate property interests, property valuers must pay extra attention to their comparable property choices.
- d. Mainland land transactions now run on the system of tender, auction, and "listed for sale". Final transaction prices fluctuate substantially when the comparison method is used to conduct property valuations, so one must exercise extreme care when defining bases and related variables.

In summary, the guidance letter requires that the bases of and justifications for key parameters must be sufficiently disclosed so as to ensure that investors fully understand the incomes generated by and performances of their properties, as well as the market value of comparable properties or properties in the same district. This would enable them to accurately assess and review their investment objectives.

3. Impacts on property valuers

A property valuer needs to deal with many formalities during an IPO preparation. In the past, property valuations that were prepared for IPOs did not fully exemplify the exact details and extent of the work of a property valuer. In other words, the practice diminished the importance of property valuation.

The introduction of this new set of guidelines tends to better illustrate the role of a property valuer and the specific contributions this profession makes to the entire IPO preparation process, which includes the following:

- a. The requirement of disclosing various bases and parameters that property valuers must follow in the preparation of their property valuation reports is not a measure to increase their work burden. It merely requires the valuer to include all assumptions and parameters used during the calculation process in the valuation report.
- b. The disclosure requirement answers the many questions investors may have in relation to property valuation. This helps them better understand the current property market conditions and helps them make better decisions as to whether or not they should invest.
- c. The disclosure requirement requires property valuers to exercise extreme care and closely observe the relevant rules and guidelines when conducting property valuations. Valuers must pay extra attention to market trends and carefully select comparable

- properties and assumption bases.
- d. The new guidance letter increases the functional importance of property valuation and enhances the role of a property valuer during the IPO preparation process. This highlights the professionalism of a property valuer and fosters the healthy growth of this profession.
- e. The enhanced disclosure requirements, having been laid out clearly and specifically in the new guidance letter, serve to outline the role of property valuers in the IPO preparation process and align it with the functions performed by other professional intermediaries, including bankers, lawyers, and accountants. The new rules will better synchronize all these due diligence efforts performed by the key professional intermediaries involved in IPO cases, thus offering more comprehensive protection to all professional parties.
- f. Property valuers can offer much needed assistance to applicants when preparing a well-supported valuation report. This is of crucial importance in the ultimate success of a listing application that requires comprehensive communication between the applicant and the valuer.

4. How should property valuers respond to this guidance letter?

The development of the valuation profession has been a topic long contemplated by current industry professionals. In this regard, the new guidance letter provides an excellent summary of guideline and a clear sign in the property valuation aspect to property valuers and valuation institutes. Property valuers are no longer an insignificant part of the team in IPO cases. They are now entrusted with ultimately conducting a property valuation – which, instead of being part of a supplementary report, now forms part of the essential disclosure required in a prospectus. Ultimately, the new guidelines will strengthen investors' confidence and trust in the quality and reliability of property valuation reports by general practice surveyors in Hong Kong.

The issue of the guidance letter provides directions on how the property valuation profession should grow and evolve:

- Require the property valuer to be independent, objective, and impartial when conducting a property valuation.
- b. Enhance the overall ethical standards, personal values, and professional sentiments of property valuers.
- c. Establish the professional image of property valuers.
- d. Require valuation institutes to observe a valuer's work.
- e. Allow property valuations to play an increasingly important role in future IPO preparations.

SPORTS AND RECREATION

Sports and Recreation Committee

Chairman's Message



Sr Lesly Lam Chairman leslylam@hkis.org.hk

For those members who have interest to participate in various Sports Teams and Interest Groups managed by the Sports

and Recreation Committee, please contact Chairman or Donna YU at cpd@hkis.org.hk / 2526 3679 for registration.

HKIS Snooker Team - Joint Professional Snooker Tournament 2013

Team Captain: Mr Jeremy TSE / Mr Willie TANG

The Joint Professional Snooker Tournament was successfully held on 6th October 2013 (Sunday) at the Youth Snooker Club - 尖東青年桌球會.

Upon the round-the-year practices, our Snooker Team won the Champion again. It is the fourth time that the HKIS Snooker Team won the Champion among professional bodies consecutively. Congratulations to the team again. Photos taken in the tournament are as follows.



HKIS Swimming Team – 新世界維港渡海泳 New World Cross Harbour Race 2013

Team Captain: Mr CY WAN

It is nice to let you know that the HKIS Swimming Teammates joined the Cross Harbour Race 2013 on 5 October 2011 at Lei Yue Mun – Quarry Bay. It is a meaningful event since the race is paused since 1978. In the third year of the return of the Race, more than 1,000 participants swan approximately 1.8km.



SPORTS AND RECREATION

HKIS Table-tennis Team – Joint Professional Table-tennis Tournament 2013

Team Captain: MrCY JIM / Mr Ping WONG

The HKIS Table Tennis Team performed well in the Joint Professional Table-tennis Tournament 2013 held on 22 September 2013 (Sunday) at Cornwall Street Squash and Table Tennis Center. It is a wonderful moment for the HKIS Table Tennis teammates competing with the other 7 professional bodies including accountants, architects, barristers, dentists, doctors, landscape architects and lawyers.

Let's encourage the HKIS Table-tennis Team together.

Practices and friendly matches have been arranging on a regular basis. Interested members are welcomed to join the team.



HKIS Dragonboat Team – HKICPA 40th Anniversary cum National Day Cup : Dragon Boat Invitational Race 2013

Team Captains: Mr William LAI / Mr Ryan WONG / Young Surveyors Group

HKIS Dragonboat Team joined the tough joint professional competition on 29th September 2013 at Shing Mun River to celebrate the National Day and HKICPA 40th Anniversary. With the team captains' hard works to appeal all HKIS paddlers to paddle well, we won the 1st runner-up in the competition. Let's congratulate the HKIS Dragonboat Team together.

"Teamwork makes the dream work."



Recruitment of players is always opened for all qualified members, probationers and student members. Look forward to seeing you.

會員優惠 EMBERS' PRIVILEGES



Gasoline

Caltex Starcard

From now till 31 December 2013, HKIS members and also their family members, who have never applied Star Card OR StarCard holders who had no transaction record in the past six months, can enjoy an attractive discount of HK\$1.80 per litre in gasoline and HK\$3.40 per litre in diesel purchase everyday. Terms and conditions apply. For enquiries, please call Mr Philip Szeto of Ming Xing Investment on 2851 3297 or 2116 5401.

Esso Discount Card

From 1 July 2013, the discount for petrol offered to successful HKIS member applicants is HK\$1.60 per litre for consumption exceeding 50 litres per monthly period; otherwise, the discount is HK\$1.40 per litre. Petrol is first fully paid by cash or credit card at Esso station; rebate will be credited to customer's bank account. For enquiries, please contact Ms Julie Yeung of Ace Way Company at **2807 3001**.

Esso Fleet Card

From 1 July 2013, the discount for petrol offered to successful HKIS member applicants is HK1.80 per litre. For enquiries, please contact Ms Julie Yeung of Ace Way Company at 2807 3001.



From 1 June 2013, the discount is HK\$1.50 per litre gasoline for all successful application of the Shell Card. For enquiries please call Mr Alex Au of Kingsway Concept Ltd. on 2541 1828.



Others

Football Shirt 20%

Kitroom Sports in Mongkok is providing an exclusive offer to members buying football shirts. Simply show your membership card to enjoy a 20% discount. For details of the shop, please go to http://www.kitroomsports.com/.

Book and Stationery



Enjoy 10% discount on regular priced books and stationery (Excepted Sales Items) at Cosmos Books Ltd upon presentation of original HKIS member cards at all outlets of Cosmos Book Ltd. Privilege lasts until 31 December 2013.

Health Check Plan (3%) / 34%





Health check-up packages are offered to all holders of HKIS membership cards by Union Hospital at a privilege offer of HK\$2,990 for male and HK\$3,930 for female. Plan inclusive of physical examination and medical history; medical report with comment and two doctors consultations; complete blood count; diabetic screening; lipid profile; hepatitis profile B; liver function test; renal function test; gout screening; urinalysis; stool & occult blood; resting ECG. Plan for male also includes PSA, chest x-ray, and kidneys, ureter & bladder x-ray, while plan for women includes thyroid screening, pelvic examination including pap smear, and mammogram/ ultrasound breast. Privilege lasts until 31 December 2013.

Scaling at Union Hospital and Union Dental Centre at Tsim Sha Tsui is now available with a discount price HK\$200 per visit a year to the HKIS members.

Advance booking is required for the above offers. For booking and enquiry, please call 2608 3170.

Dining Off ~





The Royal Plaza Hotel is providing a special offer for dining at their restaurants and bar (including Di King Heen, La Scala, and Lion Rock) to HKIS members. This offer will last until 10 December 2013. Reservations are required and until membership card must be presented when your arrive your membership card must be presented when you arrive at the restaurant. For promotion details, please refer to: http://www.hkis.org.hk/en/members_corner_welfare.php.

Opera tickets



Opera Hong Kong is the first opera company to have been established in Hong Kong. The company was formed in July 2003 as a non-profit-making charitable organisation. As a caring organisation, the HKIS is working with Opera Hong Kong to promote performing arts in Hong Kong. Members can usually enjoy a 10% discount on Opera Hong Kong roarranges by simply showing your membership and at programmes by simply showing your membership card at URBTIX outlets. For details of the programmes, please go to www.operahongkong.org.

Down Jacket



Upon presenting original HKIS member cards, members will enjoy a 15% discount on all items provided at Chateau Chaleur in Central. For details of the shop, please refer to www.chateauchaleur.com.

Exclusive offers for HKIS & Shanghai Commercial Bank Limited Co-brand Credit Card

From now until 31 December 2013, each new cardholder will be entitled to HK\$300 spending credit as a welcome gift when they apply for a Shanghai Commercial Bank HKIS credit card. Cardholder can also enjoy exclusive spending rewards and offers. For details, please refer to: http://www.hkis.org.hk/en/members_corner_welfare.php.

Choral Concert Tickets



The Hong Kong Bach Choir is one of Hong Kong's longestestablished and finest choirs. From a small group of 15 music lovers gathered for a single performance in 1969, the Choir has developed into a year-round, multi-national ensemble of more than 80 members. The HK Bach Choir presents a wide repertoire, from the Renaissance to World Premieres, while concentrating on music of the Baroque, Classical and Romantic periods. As a caring organisation, the HKIS is working with HK Bach Choir to promote performing arts in Hong Kong. Members of HKIS can enjoy a 10% on HK Bach Choir programmes by showing your membership card at URBTIX outlets. Currently, HK Bach Choir is presenting Bach's Christmas Oratorio (Hong Kong premiere of the full work) and Carl Orff's Carmina Burana on December 9th and June 1st 2014 respectively. For more information, please visit http:// www.bachchoir.org.hk

Note: The HKIS will not be privy to any contracts between the HKIS members and the agency concerned. We will not be responsible for the administration of or the consequences arising from these contracts, including any personal data that HKIS members may agree to provide to the agency. No liability of any kind will be borne by the HKIS. All business transactions made under the membership benefits of HKIS are strictly between the merchant and HKIS members. The HKIS will not be involved in any complaints made by any party in any business transaction. All enquiries should be made to merchants directly.

2013年內地與香港建築業論壇 2013年10月20-22日寧波市

2013 Mainland and Hong Kong Construction Industry Forum Ningbo 20-22 October 2013





























































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