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## The Hong Kong Institute of Surveyors Property & Facility Management Division Views on Regulation of the Property Management Industry

The Home Affairs Department has submitted a paper to the Legislative Council Panel on Home Affairs for discussion on 13 December 2013 in respect of the "Regulation of the Property Management Industry" and the followings were comments made by the Hong Kong Institute of Surveyors (HKIS).

- 1. In principle, HKIS supports a new mandatory licensing regime to regulate the property management industry if it is able to assist in raising the standard of services of the property management companies and practitioners that are below the current professional rules of conduct.
- However, HKIS considers a prudent approach should be adopted whilst formulating the licensing criteria of property management practitioners, especially for the upper tier as mentioned in the paper, must be at a standard not lower than the current practicing professionals, in order to be beneficial to the community at large.

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## **About the Hong Kong Institute of Surveyors**

Established in 1984, The Hong Kong Institute of Surveyors is the only professional organization representing the surveying profession in Hong Kong. As of 1 December 2013, the number of members reached 8,821, of which 5,859 were corporate members. The Institute's work includes setting standards for professional services and performance, establishing codes of ethics, determining requirements for admission as professional surveyors, and encouraging members to upgrade skills through continuing professional development.

The Institute has an important consultative role in government policy making and on issues affecting the profession. We have advised the Government on issues such as unauthorized building works, building safety campaign, problems of property management, town planning and development strategies, construction quality and housing problems. We are working on amendments to standard forms of building contract and have issued guidance notes on floor area measurement methods.

For more details, please refer to HKIS website: http://www.hkis.org.hk.

## **Media Enquiry**

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