

PRESS RELEASE For Immediate Release 9 July 2013

# The Hong Kong Institute of Surveyors Launches Guide to Prospective Homebuyers Care On Purchase, Take Over & Fit-out (Second Edition - 2013)

The Hong Kong Institute of Surveyors is pleased to announce the launching of *Guide* to Prospective Homebuyers Care On Purchase, Take Over & Fit-out (Flat Inspection Guide 2013).

Whenever one decides to purchase a domestic unit, whether for investment or self use purpose, it will inevitably be a pivotal decision for most people in Hong Kong. It is envisaged that purchasing a defect-free unit should not be the only matter that a homebuyer mostly concerns. Homebuyers should also be aware of other important issues like land lease conditions, Deed of Mutual Covenant, house rules of the building and fit-out restrictions.

To enhance homebuyers' knowledge on this subject, the Building Surveying Division of The Hong Kong Institute of Surveyors published the *Flat Inspection Guide* in 2008 (First Edition). This Edition updates the First Edition with the latest changes and enriches the contents by adding more useful information such as pre-purchase and fit-out guidance. This Guide recommends a systematic approach in reviewing relevant documents, identifying obvious defects and handling fit-out works at the time of purchasing or taking over a purchased flat. This Guide is principally prepared for newly completed domestic units but could also be referred to for second-hand domestic units.

Flat Inspection Guide 2013 can be now downloaded free of cost at www.hkis.org.hk

Enclosed:

Photo 1: Cover of Flat Inspection Guide 2013

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# **About the Hong Kong Institute of Surveyors**

Established in 1984, The Hong Kong Institute of Surveyors is the only professional organization representing the surveying profession in Hong Kong. As of 3 June 2013, the number of members reached 8,414, of which 5,764 were corporate members. The Institute's work includes setting standards for professional services and performance, establishing codes of ethics, determining requirements for admission as professional surveyors, and encouraging members to upgrade skills through continuing professional development.

The Institute has an important consultative role in government policy making and on issues affecting the profession. We have advised the Government on issues such as unauthorized building works, building safety campaign, problems of property management, town planning and development strategies, construction quality and housing problems. We are working on amendments to standard forms of building contract and have issued guidance notes on floor area measurement methods.

For more details, please refer to HKIS website: http://www.hkis.org.hk

# Media Enquiry

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